
CESSATION OF QUARTERLY REPORTING OF FINANCIAL RESULTS

The Board of Directors (the “**Board**”) of IFS Capital Limited (the “**Company**”, together with its subsidiaries, referred to as the “**Group**”) wishes to inform shareholders of the Company (the “**Shareholders**”) that, following the recent amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited, which took effect from 7 February 2020, the Company will not be required to release its financial statements on a quarterly basis.

The Board has, after due deliberations, decided to release its unaudited financial statements only on a half-yearly basis, with immediate effect. Accordingly, the Company will, in respect of each of the financial years, announce only the unaudited financial statements of the Company for its first half financial year ending 30 June by not later than 45 days after the end of the relevant financial period, and, for the full financial year ending 31 December, by not later than 60 days after the end of the relevant financial period.

Notwithstanding the foregoing, the Company will comply with its continuing disclosure obligations to keep Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board
Chionh Yi Chian / Angeline Ng
Company Secretary / Assistant Company Secretary
28 February 2020