



(Company No.: 200302045G)  
(Incorporated in the Republic of Singapore)

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**PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

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The Board of Directors (“**Board**”) of BreadTalk Group Limited (“**Company**” and together with its subsidiaries, “**Group**”) wishes to announce that after preliminary assessment of the Group’s unaudited results for the financial year ended 31 December 2019 (“**FY2019**”), the Board deems it appropriate to issue a profit guidance that the Group is expected to report a net loss for the FY2019.

The expected net loss is mainly attributable to the following factors:

1. Widening of losses at the Bakery business in China and Thailand,
2. Widening of losses across several brands within the 4orh Division, i.e. Wu Pao Chun, Song Fa, Tai Gai and Nayuki, due to challenging operating environment, and
3. Significant deterioration in the financial performance of the Group’s businesses in Hong Kong across both the Bakery and Food Atrium Divisions due to the social unrest in the region.

The Group is still in the process of finalising its unaudited financial results for FY2019. Further details of the Group’s financial results will be disclosed when the Group finalises and announces its unaudited financial results for FY2019 on or around 24 February 2020.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to seek the advice of stockbrokers, bankers or financial advisers when dealing in the shares of the Company.

**By Order of the Board**

Shirley Tan Sey Liy  
Company Secretary  
16 January 2020