

SHANGHAI TURBO ENTERPRISES LTD.
(Incorporated in the Cayman Islands)
(Company Registration No. CT-151624)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2015

The Board of Directors of Shanghai Turbo Enterprises Ltd. (the "**Company**") is pleased to announce that at the Annual General Meeting of the Company held on 30 April 2015, all the resolutions relating to the matters set out in the Notice of Annual General Meeting dated 14 April 2015 (the "**Notice of AGM**"), save for Ordinary Resolution 6, were duly passed.

The following is the polling results of Ordinary Resolution 6, which was voted on by way of poll:

Resolution	FOR		AGAINST		Total No. of Votes Cast
	No. of Votes	%	No. of Votes	%	
As Special Business					
Ordinary Resolution:					
6. Authority to allot and issue new shares	90,183,000	44.92	110,565,400	55.08	200,748,400

Please refer to the Notice of AGM for the full version of the said Ordinary Resolution.

As more than 50% of the votes (of shareholders present and voting) were cast against Ordinary Resolution 6, it was not passed.

BY ORDER OF THE BOARD

Liu Ming
CEO cum Executive Director

30 April 2015