SINGAPORE eDEVELOPMENT LIMITED
(Incorporated in Singapore)
(Company Registration No. 200916763W)

LITIGATION – UPDATES IN RELATION TO SUIT NO. 257 OF 2015

The Board of Directors of Singapore eDevelopment Limited (the "**Company**") refers to the previous announcements on the above matter dated 2 April 2015, 20 October 2015, and 4 November 2015.

The Company wishes to update shareholders that bankruptcy proceedings in respect of the judgment debt were commenced against Mr. Liew Sen Keong. Mr. Liew was unable to satisfy or compound the amount claimed. Accordingly a bankruptcy order over Mr. Liew was made by the Singapore High Court on 18 October 2016.

The Company will release further announcements to update its shareholders on any material developments in relation to the aforesaid matter as and when appropriate. Shareholders and potential investors are advised to exercise caution when dealing with the securities of the Company in relation to this announcement.

BY ORDER OF THE BOARD
SINGAPORE EDEVELOPMENT LIMITED

Chan Heng Fai
Executive Director and Chief Executive Officer

19 October 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.