HATTEN LAND LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

UPDATE ON SECURED FACILITY AGREEMENT

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*Unless otherwise defined herein or the context requires otherwise, all capitalised terms shall have the same meanings as defined in the previous announcements dated 7 October 2025, 21 November 2025 and 23 December 2025 (the "**Announcements**").*

The Judicial Managers wish to provide an update on the Secured Facility Agreement that was entered into on 23 December 2025 by the Company with Brilliant.

Following the execution of the Secured Facility Agreement, drawdown notices were issued to Brilliant in accordance with the Secured Facility Agreement. However, the funding has been delayed due to cross-border transfer issues, which has in turn resulted in delays to certain workstreams relating to the Proposed Acquisition. In order to facilitate the Company's funding requirements going forward, the Company has been in discussions with an alternative lender who is prepared to extend a new loan to the Company (the "**Proposed Loan**").

The principal differences between the Proposed Loan and the Brilliant Loan are that (a) the convertible loan amount and equity conversion price differs from that under the Brilliant Loan, and (b) no security is required to be granted under the Proposed Loan. If the Proposed Loan is entered into, any outstanding amounts under the Secured Facility Agreement will be repaid using the proceeds of the Proposed Loan, Brilliant's commitment under the Secured Facility Agreement will be cancelled, the existing Secured Facility Agreement will be terminated and the existing security will be released.

Further announcements on the above will be made in due course as and when there are material developments.

The shares in the Company have been suspended since 6 August 2024. Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Submitted by the Judicial Managers

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager

27 February 2026

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document,

including the correctness of any of the statements or opinions made or reports contained in this document.

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