

**OEL (HOLDINGS) LIMITED**  
(Company Registration No. 198403368H)  
(Incorporated in the Republic of Singapore)

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**RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2023**

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The board of directors (the “**Board**” or “**Directors**”) of OEL (Holdings) Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company (the “**AGM**”) held on 27 April 2023, all the resolutions as set out in the Notice of AGM dated 12 April 2023 were duly approved and passed by shareholders of the Company on a poll vote.

The information as required under Rule 704(15) of Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited is set out below:

(a) **Breakdown of all valid votes cast at the AGM**

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 1:</b> Adoption of the Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2022, together with the Independent Auditor’s Report thereon	216,024,300	216,024,300	100	-	-
<b>Resolution 2:</b> Re-election of Ms Zhao Xin as a Director of the Company	202,251,300	202,251,300	100	-	-
<b>Resolution 3:</b> Re-election of Mr Chong Eng Wee as a Director of the Company	216,024,300	216,024,300	100	-	-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 4:</b> Approval of payment of Directors' fees of S\$180,000 for the financial year ending 31 December 2023, to be paid quarterly in arrears	216,024,300	216,024,300	100	-	-
<b>Resolution 5:</b> Re-appointment of PKF-CAP LLP as auditors of the Company and authority to Directors to fix their remuneration	216,024,300	216,024,300	100	-	-
<b>Resolution 6:</b> Authority to issue new shares or convertible securities	2,516,000	2,516,000	100	-	-

(b) **Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

Based on information available to the Company as at the date of the AGM, details of the parties who are required to abstain from voting on the resolutions, including the number of shares held by such parties, are set out in the table below.

Resolution Number and Details	Name of Director/Shareholder	Number of Shares Held
<u>Resolution 2</u> Re-election of Ms Zhao Xin as a Director	Ms Zhao Xin (Chief Executive Officer and Executive Director)	13,773,000
<u>Resolution 6</u> Authority to issue new shares or convertible securities	Ms Zhao Xin (Chief Executive Officer and Executive Director)	13,773,000
	Dr Zhang Jian (Chairman and Executive Director)	138,331,000

(c) **Name and firm and/or person appointed as scrutineer**

Entrust Advisory Pte. Ltd. was appointed by the Company as scrutineer for the conduct of the poll at the AGM.

Following the conclusion of the AGM, the Board would like to announce the following:

1. Ms Zhao Xin, who was re-elected as a Director of the Company at the AGM, remains as the Chief Executive Officer and Executive Director of the Company.
2. Mr Chong Eng Wee, who was re-elected as a Director of the Company at the AGM, remains as an Independent Director, the Chairman of the Nominating Committee and Remuneration Committee and a member of the Audit Committee. The Board considers Mr Chong Eng Wee, to be independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

**BY ORDER OF THE BOARD**

Zhao Xin  
Chief Executive Officer and Executive Director  
27 April 2023

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*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are: -*

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