(Constituted in the Republic of Singapore pursuant to
a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

ISSUE PRICE OF NEW UNITS TO BE ISSUED PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN FOR THE DISTRIBUTION PERIOD FROM 1 JANUARY 2014 TO 30 JUNE 2014

CapitaRetail China Trust Management Limited, as manager of CapitaRetail China Trust ("**CRCT**", and as manager of CRCT, the "**Manager**"), wishes to announce that further to the announcement dated 24 July 2014, in relation to the application of a distribution reinvestment plan ("**DRP**") to the distribution of 4.99 cents per unit in CRCT ("**Unit**") for the period from 1 January 2014 to 30 June 2014 (the "**Distribution**"), the issue price of the new Units to be issued under the DRP in respect of the Distribution is S$1.617 per Unit.

The issue price represents a 2% discount to the volume-weighted average traded price per Unit for all trades on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for each of the Market Days[1] during the period of 10 Market Days prior to and ending on the books closure date on 8 August 2014. The number of Units to be issued to unitholders of CRCT ("**Unitholders**") pursuant to the DRP shall be rounded down to the nearest whole Unit, with the fractional entitlements disregarded.

The Notices of Election are expected to be despatched to all eligible Unitholders on or around 18 August 2014. The Manager will announce further details about the despatch of the Notices of Election[2] in due course.

Important Indicative Dates and Times

Date/Time	**Event**
Monday, 18 August 2014	Despatch of Notices of Election
Tuesday, 2 September 2014 at 5.00 p.m.	Completed Notice of Election in respect of participation in the DRP must be received by the Manager c/o The Central Depository (Pte) Limited
Thursday, 25 September 2014	Payment of Distribution
Friday, 26 September 2014	Listing of the Units issued pursuant to the DRP on the SGX-ST

[1] "**Market Day**" shall mean a day on which the SGX-ST is open for trading in securities.

[2] "**Notices of Election**" means the one or more notices of election (in such form as the Manager may approve) which the Manager will, at its discretion, send to each Unitholder and through which each Unitholder may indicate whether he wishes to participate in the DRP.

For enquiries, please contact Ms Leng Tong Yan at 6713 1649 or email: leng.tongyan@capitaland.com or visit our website at <www.capitaretailchina.com>.

BY ORDER OF THE BOARD
CapitaRetail China Trust Management Limited
(Company Registration Number 200611176D)
As manager of CapitaRetail China Trust

Goh Mei Lan
Company Secretary
11 August 2014

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. This Announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. This Announcement is not an offer of securities for sale into the United States, Canada or Japan. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. Any public offering of securities made in the United States would be made by means of a prospectus that may be obtained from the Manager and would contain detailed information about the Manager and CRCT, as well as financial statements. No public offering of securities is being made in the United States.

The value of Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CRCT is not necessarily indicative of the future performance of CRCT.