

## RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of KS ENERGY LIMITED (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on Thursday, 26 April 2018, all Ordinary Resolutions relating to the matters as set out in the Notice of AGM dated 11 April 2018 were duly passed.

- (a) The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolutions (%)	Number of Shares	As a percentage of total number of votes for and against the resolutions (%)
<b>Resolution 1</b> - Directors' Statement and Audited Financial Statements for the year ended 31 December 2017	414,078,482	414,078,482	100.00%	0	0.00%
<b>Resolution 2</b> - Re-election of Mr Soh Gim Teik as a Director	414,078,482	414,078,482	100.00%	0	0.00%
<b>Resolution 3</b> - Re-election of Mr Lawrence Stephen Basapa as a Director	414,028,482	414,028,482	100.00%	0	0.00%
<b>Resolution 4</b> - Approval of Directors' fees amounting to S\$271,333.00 for year ended 31 December 2017	414,078,482	414,068,482	99.998%	10,000	0.002%
<b>Resolution 5</b> - Re-appointment of KPMG LLP as Auditors	414,078,482	414,078,482	100.00%	0	0.00%

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolutions (%)	Number of Shares	As a percentage of total number of votes for and against the resolutions (%)
<b>Resolution 6</b> - Share Issue Mandate	414,078,482	414,068,482	99.998%	10,000	0.002%
<b>Resolution 7</b> - Authority to allot and issue shares under the KS Energy Employee Share Option Scheme and KS Energy Performance Share Plan	412,350,482	396,527,182	96.16%	15,823,300	3.84%
<b>Resolution 8</b> - Proposed Renewal of the Shareholders' Mandate for Interested Person Transactions with PT DWI Sumber Arca Waja Group	85,216,820	85,216,820	100.00%	0	0.00%
<b>Resolution 9</b> - Proposed Renewal of Shareholders' Mandate for Interested Person Transactions with PT KS Drilling Indonesia and/or its subsidiaries	85,216,820	85,216,820	100.00%	0	0.00%

- (b) Details of parties who are required to abstain from voting on any resolutions put to vote at the AGM:

<b>Resolution number and details</b>	<b>Name</b>	<b>Total Number of shares held</b>
Ordinary Resolution 3 - Re-election of Mr Lawrence Stephen Basapa as a Director	Lawrence Stephen Basapa <sup>(1)</sup>	50,000 shares
Ordinary Resolution 8 - Proposed Renewal of the Shareholders' Mandate for Interested Person Transactions with PT DWI Sumber Arca Waja Group	Pacific One Energy Limited <sup>(2)</sup>	308,281,662 shares
Ordinary Resolution 9 - Proposed Renewal of the Shareholders' Mandate for Interested Person Transactions with PT KS Drilling Indonesia and/or its subsidiaries	Pacific One Energy Limited <sup>(2)</sup>	308,281,662 shares

(1) Mr. Lawrence Stephen Basapa, Director of the Company, has voluntarily abstained from voting on Ordinary Resolution 3.

(2) Pacific One Energy Limited, holding direct interests of 59.79% in the share capital of the Company, abstained and had undertaken to ensure that its Associates abstained from voting in respect of Ordinary Resolution 8 and Ordinary Resolution 9.

- (c) Entrust Advisory Pte. Ltd. was appointed as the Independent Scrutineer for the AGM.

BY ORDER OF THE BOARD  
**KS ENERGY LIMITED**

Lai Kuan Loong Victor  
 Company Secretary

26 April 2018

For more information on KS Energy Limited, please visit our website at  
[www.ksenergy.com.sg](http://www.ksenergy.com.sg)