TRITECH GROUP LIMITED
(Company Registration No: 200809330R)
(Incorporated in the Republic of Singapore on 13 May 2008)

Unaudited Condensed Interim Financial Statements for the second quarter and six months ended 30 September 2026

The Company is required under Rule 705(2) of the Catalist Rules to report its financial statements quarterly.

This announcement has been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone: (65) 6590 6881.

TABLE OF CONTENTS

		Page
A.	Condensed interim consolidated statement of profit or loss and other comprehensive income	3
B.	Condensed interim statements of financial position	4
C.	Condensed interim statements of changes in equity	5
D.	Condensed interim consolidated statement of cash flows	7
E.	Notes to the condensed interim consolidated financial statements	8
F.	Other information required by Appendix 7C of the Catalist Rules	24

(A) Condensed interim consolidated statement of profit or loss and other comprehensive

	Note	Second quarter ended 30 September			Six months ended 30 September		
		2026 (Unaudited)	2025 (Unaudited)	Change	2026 (Unaudited)	2025 (Unaudited)	Change
		$'000	$'000	%	$'000	$'000	%
Revenue	4	4,203	5,095	(17.5)	8,764	9,859	(11.1)
Cost of sales		(3,263)	(3,284)	(0.6)	(6,368)	(7,020)	(9.3)
Gross profit		940	1,811	(48.1)	2,396	2,839	(15.6)
Other income		340	157	116.6	406	247	64.4
Distribution expenses		(74)	(78)	(5.1)	(147)	(140)	5.0
Administrative expenses		(1,201)	(1,072)	12.0	(2,509)	(2,072)	21.1
Other expenses		(707)	(583)	21.3	(1,406)	(1,262)	11.4
Finance costs		(455)	(183)	148.6	(909)	(355)	156.1
(Loss)/Profit before taxation	5	(1,157)	52	n.m.	(2,169)	(743)	191.9
Income tax expense	6	-	-	n.m.	-	(1)	n.m.
(Loss)/Profit for the financial period		(1,157)	52	n.m.	(2,169)	(744)	191.5
Other comprehensive (loss)/income: Items that may be reclassified subsequently to profit or loss:							
Exchange differences arising from translation of foreign operations		(1)	1	n.m.	(1)	1	n.m.
Total comprehensive (loss)/income for the financial period		(1,158)	53	n.m.	(2,170)	(743)	192.1
(Loss)/Profit attributable to:							
Owners of the Company		(1,164)	53	n.m.	(2,175)	(742)	193.1
Non-controlling interests		7	(1)	n.m.	6	(2)	n.m.
Total (loss)/profit for the financial period		(1,157)	52	n.m.	(2,169)	(744)	191.5
Total comprehensive (loss)/income attributable to:							
Owners of the Company		(1,165)	54	n.m.	(2,176)	(741)	193.7
Non-controlling interests		7	(1)	n.m.	6	(2)	n.m.
Total comprehensive (loss)/income for the financial period		(1,158)	53	n.m.	(2,170)	(743)	192.1
(Loss)/Earnings per share attributable to owners of the Company (SGD cents)							
Basic		(0.06)	0.00*		(0.12)	(0.06)	
Diluted		(0.06)	0.00*		(0.12)	(0.06)	

n.m. not meaningful

* Earnings per share is 0.004 cents per share.

(B) Condensed interim statements of financial position

	Note	Group		Company	
		As at 30/9/2026	As at 31/3/2026	As at 30/9/2026	As at 31/3/2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		$'000	$'000	$'000	$'000
Non-current assets					
Property, plant and equipment	9	2,312	2,741	11	16
Investments in subsidiaries		-	-	17,535	17,535
Right-of-use asset		547	875	-	-
Intangible assets	10	4,688	5,014	-	-
Other receivables		143	24	-	-
		7,690	8,654	17,546	17,551
Current assets					
Inventories		26	26	-	-
Trade and other receivables	11	2,477	2,632	6,369	6,716
Contract assets		7,013	6,048	-	-
Tax recoverable		3	4	-	-
Prepayments		412	248	25	11
Investment securities		25	25	25	25
Cash and short term deposits		3,746	1,404	1,047	17
		13,702	10,387	7,466	6,769
Less:					
Current liabilities					
Trade and other payables	12	6,160	6,578	8,069	8,635
Contract liabilities		2,394	1,323	-	-
Bank borrowings	13	5,346	1,820	2,000	-
Amount due to shareholder		390	390	390	390
Lease liabilities	13	799	909	-	-
Provision for taxation		6	6	6	6
		15,095	11,026	10,465	9,031
Net current liabilities		(1,393)	(639)	(2,999)	(2,262)
Non-current liabilities					
Bank borrowings	13	1,046	255	-	-
Lease liabilities	13	258	597	-	-
Deferred tax liabilities		261	261	246	245
		1,565	1,113	246	245
Net assets		4,732	6,902	14,301	15,044
Equity					
Share capital	14	93,697	93,697	93,697	93,697
Reserves		(89,009)	(86,833)	(79,396)	(78,653)
Total equity attributable to owners of the Company		4,688	6,864	14,301	15,044
Non-controlling interests		44	38	-	-
Total equity		4,732	6,902	14,301	15,044

(C) Condensed interim statements of changes in equity

	Attributable to owners of the Company						
Group (Unaudited)	Share capital	Capital reserve	Foreign currency translation reserve	Accumulated losses	Equity attributable to the owners of the Company	Non-controlling interests	Total equity
	$'000	$'000	$'000	$'000	$'000	$'000	$'000
At 1 April 2026	93,697	34,960	(268)	(121,525)	6,864	38	6,902
Loss for the financial period	-	-	-	(2,175)	(2,175)	6	(2,169)
Other comprehensive income							
Exchange differences arising from translation of foreign operation	-	-	(1)	-	(1)	-	(1)
Total comprehensive loss for the financial period	-	-	(1)	(2,175)	(2,176)	6	(2,170)
At 30 September 2026	93,697	34,960	(269)	(123,700)	4,688	44	4,732
At 1 April 2025	85,270	34,956	(271)	(118,010)	1,945	47	1,992
Loss for the financial period	-	-	-	(742)	(742)	(2)	(744)
Other comprehensive income							
Exchange differences arising from translation of foreign operation	-	-	1	-	1	-	1
Total comprehensive loss for the financial period	-	-	1	(742)	(741)	(2)	(743)
Transactions with owners of the parent							
Issuance of new shares pursuant to placement	1,050	-	-	-	1,050	-	1,050
Total transactions with owners of the parent	1,050	-	-	-	1,050	-	1,050
At 30 September 2025	86,320	34,956	(270)	(118,752)	2,254	45	2,299

(C) Condensed interim statements of changes in equity (cont'd)

	Share capital	Accumulated losses	Total equity
	$'000	$'000	$'000
Company (Unaudited)			
At 1 April 2026	93,697	(78,653)	15,044
Loss for the financial period	-	(743)	(743)
Total comprehensive loss for the financial period	-	(743)	(743)
At 30 September 2026	93,697	(79,396)	14,301
At 1 April 2025	85,270	(77,440)	7,830
Loss for the financial period	-	(399)	(399)
Total comprehensive income for the financial period	-	(399)	(399)
Transactions with owners			
Issuance of new shares pursuant to placement	1,050	-	1,050
Total transactions with owners	1,050	-	1,050
At 30 September 2025	86,320	(77,839)	8,481

(D) Condensed interim consolidated statement of cash flows

	Second quarter ended		Six months ended	
	30/9/2026	30/9/2025	30/9/2026	30/9/2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	$'000	$'000	$'000	$'000
Cash flows from operating activities				
(Loss)/Profit before tax	(1,157)	52	(2,169)	(743)
Adjustments for:				
Amortisation of intangible assets	163	104	326	209
Depreciation of property, plant and equipment	224	233	450	482
Depreciation of right-of-use asset	164	164	328	328
Unrealised foreign exchange loss	-	(110)	-	(47)
Plant and equipment written off	-	-	-	4
Gain on disposal of plant and equipment	(16)	-	(29)	-
Loss on fair value of investment securities	-	25	-	-
Writeback of impairment loss on trade and other receivables	(314)	-	(334)	-
Interest income	(21)	(3)	(26)	(11)
Interest on lease liability	11	28	25	59
Interest expense	445	155	884	296
Operating cash flow before working capital changes	(501)	648	(545)	577
Working capital changes:				
Inventories	-	-	*	1
Trade and other receivables	511	(35)	483	95
Contract assets	(301)	(383)	(965)	16
Prepayments	337	44	(164)	10
Trade and other payables	(641)	(959)	(418)	(895)
Contract liabilities	741	(354)	1,071	(545)
Cash generated from/(used in) operations	146	(1,039)	(538)	(741)
Income tax refunded	1	-	1	-
Interest paid	(88)	-	(88)	-
Interest received	33	3	33	11
Net cash generated from/(used in) operating activities	92	(1,036)	(592)	(730)
Cash flows from investing activities				
Purchase of plant and equipment	(8)	(1)	(25)	(82)
Proceeds from disposal of plant and equipment		-	1	
Net cash used in investing activities	(8)	(1)	(24)	(82)
Cash flows from financing activities				
(Increase)/Decrease in pledged fixed deposit	(250)	136	(250)	138
Proceeds from bank borrowings	3,000	500	6,000	1,000
Repayments of bank borrowings	(998)	(370)	(1,683)	(772)
Repayment of lease liability	(223)	(209)	(449)	(351)
Proceeds from issuance of placement shares	-	1,050	-	1,050
Interest paid	(455)	(183)	(909)	(355)
Net cash generated from financing activities	1,074	924	2,709	710
Net change in cash and cash equivalents	1,158	(113)	2,093	(102)
Cash and cash equivalents at beginning of financial period	2,339	1,392	1,404	1,381
Effect of exchange rate changes on cash and cash equivalents	(1)	-	(1)	-
Cash and cash equivalents at end of financial period	3,496	1,279	3,496	1,279
Cash and cash equivalents comprise:				
Fixed deposit	250	-	256	6
Cash and bank balances	3,496	1,279	3,490	1,273
Cash and cash equivalents	3,746	1,279	3,746	1,279
Fixed deposit pledged	(250)	-	(250)	-
Cash and cash equivalents in the consolidated cash flow	3,496	1,279	3,496	1,279

* Amount less than $1,000

(E) Notes to the condensed interim consolidated financial statements

1. Corporate information

Tritech Group Limited (the "**Company**") is a limited liability company, which is incorporated and domiciled in Singapore and is listed on the Catalist Board of Singapore Exchange Securities Trading Limited ("**SGX-ST**"). These condensed interim consolidated financial statements as at and for the six months ended 30 September 2026 comprise the Company and its subsidiaries (collectively, the "**Group**").

The principal activities of the Group are:

(a) One-stop integrated service provider for smart urban development, covering urban planning, site investigation, design and consultancy, engineering survey, instrumentation and monitoring, project management, construction supervision, data collection, big data analytics, artificial intelligence and cloud computing digital platform;
(b) One-stop product-technology-design-build-operation service provider for water treatment & environmental protection projects, covering membrane products, smart technologies, engineering solutions, design and consultancy, construction, operation and maintenance;
(c) Producing Vavie Alkaline drinking water, Vavie Alkaline water dispenser, Vavie CWS (Clean, Wash, Sanitize); and
(d) Investment holding company.

2. Basis of preparation

The condensed interim financial statements for the six months ended 30 September 2026 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the period ended 31 March 2026.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore dollar which is the Company's functional currency.

Fundamental accounting concept - Going Concern assessment

Notwithstanding that the Group recorded a net loss of $2.2 million and a total comprehensive loss of $2.2 million (30 September 2025: net loss of $0.7 million and total comprehensive loss of $0.7 million) for the financial period ended 30 September 2026, the Group's and the Company's net current liabilities amounted to $1.4 million (31 March 2026: $0.6 million) and $3.0 million (31 March 2026: $2.3 million) respectively as at that date. These factors indicate the existence of a material uncertainty which may cast significant doubt about the ability of the Group and the Company to continue as going concerns.

(E) Notes to the condensed interim consolidated financial statements (cont'd)

2. Basis of preparation (cont'd)

Notwithstanding the above, the directors are of the view that it is appropriate to prepare these financial statements on a going concern basis after considering the following in the cash flow forecast for the next 12 months from the date of these financial statements:

(a) The Group will be able to complete its projects as scheduled and achieve the projected positive margin and net cash inflows;

(b) The Group has sufficient bank facilities and cash balances to fund their daily operations;

(c) Its subsidiaries currently have new projects in the tendering process and expect a reasonable possibility of securing some of these contracts. The successful award of these projects is expected to contribute positively to future revenue and cash flows, strengthening the Group's ability to maintain its operations and financial position; and

(d) The Group is exploring potential further fundraising and/or alternative financing options to enhance the Group's access to additional capital as needed.

2.1 New and amended standards adopted by the Group

There has been no change in the accounting policies and methods of computation adopted by the Group for the current reporting period compared with the audited financial statements for the year ended 31 March 2026, except for the adoption of new or revised SFRS(I) and Interpretations of SFRS(I) ("INT SFRS(I)") that are mandatory for the financial year beginning on or after 1 April 2026. The adoption of these SFRS(I) and INT SFRS(I) has no significant impact on the Group.

2.2 Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same of those that applied to the consolidated financial statements as at and for the year ended 31 March 2026.

(E) Notes to the condensed interim consolidated financial statements (cont'd)

2. Basis of preparation (cont'd)

2.2 Use of judgements and estimates (cont'd)

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements:

(i) Taxes

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next interim period are included in the following notes:

(i) Accounting for construction revenue (Note 4)

(ii) Impairment test of intangibles assets: key assumptions underlying recoverable amounts (Note 10)

(iii) Provision for expected credit losses of trade receivables and contract assets (Note 11)

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

The Group is organised into the following main business segments:

i) Smart Urban Development segment, which comprises one-stop integrated service provider for smart urban development, covering urban planning, site investigation, design and consultancy, engineering survey, instrumentation and monitoring, project management, construction supervision, data collection, big data analytics, artificial intelligence and cloud computing digital platform;

ii) Water and Environment segment, which comprises one-stop product-technology-design-build-operation service provider for water treatment & environmental protection projects, covering membrane products, smart technologies, engineering solutions, design and consultancy, construction, operation and maintenance; and

iii) Corporate business, which comprises Group-level corporate services and treasury functions.

These operating segments are reported in a manner consistent with internal reporting provided to the management who are responsible for allocating resources and assessing performance of the operating segments.

(E) Notes to the condensed interim consolidated financial statements (cont'd)

4. Segment and revenue information (cont'd)

4.1 Reportable segments

1 July 2026 to 30 September 2026	Smart urban development business	Water and environmental business	Corporate	Adjustments	Per consolidated financial statements
	S$'000	S$'000	S$'000	S$'000	S$'000
Revenue:					
Sales to external customers	4,203	-	-	-	4,203
Inter-segment sales ^	(25)	1	210	(186)	-
Cost of sales	(3,261)	(2)	-	-	(3,263)
Inter-segment cost of sales^	(34)	(1)	-	35	-
Gross profit	883	(2)	210	(151)	940
Results:					
Segment results	(645)	61	(139)	-	(723)
Finance cost	(222)	-	(233)	-	(455)
Interest income	18	-	3	-	21
(Loss)/Profit before taxation	(849)	61	(369)	-	(1,157)
Income tax expense					-
Loss for the period					(1,157)
Other information:					
Depreciation and amortisation expenses	533	16	2	-	551
Gain on disposal of plant and equipment	16	-	-	-	16
Writeback of impairment loss on trade and other receivables	54	-	260	-	314
Staff costs	2,865	(126)	181	-	2,920
As at 30 September 2026					
Capital expenditure:					
Plant and equipment	8	-	-	-	8
Assets	19,623	635	1,134	-	21,392
Liabilities	12,192	497	3,971	-	16,660

^ Inter-segment revenues and cost of sales are eliminated on consolidation

(E) Notes to the condensed interim consolidated financial statements (cont'd)

4. Segment and revenue information (cont'd)

4.1 Reportable segments (cont'd)

1 July 2025 to 30 September 2025	Smart urban development business	Water and environmental business	Corporate	Adjustments	Per consolidated financial statements
	S$'000	S$'000	S$'000	S$'000	S$'000
Revenue:					
Sales to external customers	5,095	-	-	-	5,095
Inter-segment sales ^	252	1	210	(463)	-
Cost of sales	(3,282)	(2)	-	-	(3,284)
Inter-segment cost of sales^	(249)	(1)	-	250	-
Gross profit	1,816	(2)	210	(213)	1,811
Results:					
Segment results	550	34	(352)	-	232
Finance cost	(101)	-	(82)	-	(183)
Interest income	-	(1)	4	-	3
Profit/(Loss) before taxation	449	33	(430)	-	52
Income tax expense					-
Profit for the period					52
Other information:					
Depreciation and amortisation expenses	485	14	2	-	501
Loss on fair value of investment securities	-	-	25	-	25
Foreign exchange gain	-	-	(110)	-	(110)
Staff costs	3,415	35	159	-	3,609
As at 30 September 2025					
Capital expenditure:					
Plant and equipment	1	-	-	-	1
Assets	17,048	879	2,929	-	20,856
Liabilities	8,836	899	8,823	-	18,558

^ Inter-segment revenues and cost of sales are eliminated on consolidation

(E) Notes to the condensed interim consolidated financial statements (cont'd)

4. Segment and revenue information (cont'd)

4.1 Reportable segments (cont'd)

1 April 2026 to 30 September 2026	Smart urban development business	Water and environmental business	Corporate	Adjustments	Per consolidated financial statements
	S$'000	S$'000	S$'000	S$'000	S$'000
Revenue:					
Sales to external customers	8,763	1	-	-	8,764
Inter-segment sales ^	90	1	420	(511)	-
Cost of sales	(6,364)	(4)	-		(6,368)
Inter-segment cost of sales^	(102)	(2)	-	104	-
Gross profit	2,387	(4)	420	(407)	2,396
Results:					
Segment results	(723)	(9)	(554)	-	(1,286)
Finance cost	(365)	-	(544)	-	(909)
Interest income	18	-	8	-	26
Loss before taxation	(1,070)	(9)	(1,090)	-	(2,169)
Income tax expense					-
Loss for the period					(2,169)
Other information:					
Depreciation and amortisation expenses	1,067	32	5	-	1,104
Gain on disposal of plant and equipment	29	-	-	-	29
Writeback of impairment loss on trade and other receivables	54	-	280	-	334
Staff costs	5,911	(115)	382	-	6,178
As at 30 September 2026					
Capital expenditure:					
Plant and equipment	25	-	-	-	25
Assets	19,623	635	1,134	-	21,392
Liabilities	12,192	497	3,971	-	16,660

^ Inter-segment revenues and cost of sales are eliminated on consolidation

(E) Notes to the condensed interim consolidated financial statements (cont'd)

4. Segment and revenue information (cont'd)

4.1 Reportable segments (cont'd)

1 April 2025 to 30 September 2025	Smart urban development business	Water and environmental business	Corporate	Adjustments	Per consolidated financial statements
	S$'000	S$'000	S$'000	S$'000	S$'000
Revenue:					
Sales to external customers	9,859	-	-	-	9,859
Inter-segment sales ^	675	2	420	(1,097)	-
Cost of sales	(7,016)	(4)	-	-	(7,020)
Inter-segment cost of sales^	(440)	(2)	-	442	-
Gross profit	3,078	(4)	420	(655)	2,839
Results:					
Segment results	312	(23)	(688)	-	(399)
Finance cost	(190)	-	(165)	-	(355)
Interest income	2	-	9	-	11
Profit/(Loss) before taxation	124	(23)	(844)	-	(743)
Income tax expense					(1)
Loss for the period					(744)
Other information:					
Depreciation and amortisation expenses	982	32	5	-	1,019
Plant and equipment written off	4	-	-	-	4
Foreign exchange gain	-	-	(47)	-	(47)
Staff costs	6,939	71	297	-	7,307
As at 30 September 2025					
Capital expenditure:					
Plant and equipment	76	6	-	-	82
Assets	17,048	879	2,929	-	20,856
Liabilities	8,836	899	8,823	-	18,558

^ Inter-segment revenues and cost of sales are eliminated on consolidation

(E) Notes to the condensed interim consolidated financial statements (cont'd)

4. Segment and revenue information (cont'd)

4.2 Disaggregation of revenue

	Sale of goods		Services rendered		Total revenue	
	Second quarter ended 30 September		Second quarter ended 30 September		Second quarter ended 30 September	
	2026	2025	2026	2025	2026	2025
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
Primary geographical market						
Singapore	-	-	4,203	5,095	4,203	5,095
Major product or service line						
Smart urban development business	-	-	4,203	5,095	4,203	5,095
Water and environmental business	-	-	-	-	-	-
	-	-	4,203	5,095	4,203	5,095
Timing of transfer of goods or services						
At a point in time	-	-	-	-	-	-
Over time	-	-	4,203	5,095	4,203	5,095
	-	-	4,203	5,095	4,203	5,095

	Sale of goods		Services rendered		Total revenue	
	6 months ended 30 September		6 months ended 30 September		6 months ended 30 September	
	2026	2025	2026	2025	2026	2025
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
Primary geographical market						
Singapore	1	-	8,763	9,859	8,764	9,859
Major product or service line						
Smart urban development business	-	-	8,763	9,859	8,763	9,859
Water and environmental business	1	-	-	-	1	-
	1	-	8,763	9,859	8,764	9,859
Timing of transfer of goods or services						
At a point in time	1	-	-	-	1	-
Over time	-	-	8,763	9,859	8,763	9,859
	1	-	8,763	9,859	8,764	9,859

(E) Notes to the condensed interim consolidated financial statements (cont'd)

5. (Loss)/Profit before taxation

5.1 Significant items

	Second quarter ended 30 September		6 months ended 30 September	
	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
	$'000	$'000	$'000	$'000
Other income				
Government grant	7	7	15	15
Insurance claim	-	28	11	28
Interest income	3	3	8	11
Gain on disposal of plant and equipment	16	-	29	-
Writeback of impairment loss on trade and other receivables	314	-	334	-
Net foreign exchange gain	-	47	-	47
Gain on fair value of investment securities	-	(25)	-	-
Others	-	97	9	146
Expenses				
Amortisation of intangible assets	(163)	(104)	(326)	(209)
Depreciation of property, plant and equipment	(224)	(233)	(450)	(482)
Depreciation of right-of-use asset	(164)	(164)	(328)	(328)
Net foreign exchange loss	-	63	-	-
Plant and equipment written off	-	-	-	(4)

(E) Notes to the condensed interim consolidated financial statements (cont'd)

5. (Loss)/Profit before taxation (cont'd)

5.2 Related party transactions

Compensation of key management personnel

	The Group		The Company	
	6 months ended 30 September		6 months ended 30 September	
	2026	2025	2026	2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	S$'000	S$'000	S$'000	S$'000
Directors fees	100	100	100	100
Short-term benefits	1,069	986	263	263
Contributions to the defined contribution plans	94	85	13	12
Total compensation paid to key management personnel	1,263	1,171	376	375
Comprise amount paid to :				
- Directors of the Company	376	375	376	375
- Directors of subsidiaries	703	699	-	-
- Other key management personnel	184	97	-	-
	1,263	1,171	376	375

6. Income tax expense

The Group calculates the period income tax expenses using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	The Group	
	6 months ended 30 September	
	2026	2025
	(Unaudited)	(Unaudited)
	$'000	$'000
Current income tax expense	-	1

(E) Notes to the condensed interim consolidated financial statements (cont'd)

7. Net asset value

	Group		Company	
	30.09.2026 (Unaudited)	31.03.2026 (Audited)	30.09.2026 (Unaudited)	31.03.2026 (Audited)
Net asset value per ordinary share based on issued share capital (SGD cents)	0.25	0.37	0.76	0.80

The net asset value per ordinary share of the Group and the Company as at 30 September 2026 were calculated based on the total issued number of ordinary shares (excluding treasury shares) of 1,882,730,642 (31 March 2026: 1,882,730,642).

8. Financial Instruments

8.1 Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group and the Company as at 30 September 2026 and 31 March 2026:

	The Group		The Company	
	As at 30/9/2026 (Unaudited)	As at 31/3/2026 (Audited)	As at 30/9/2026 (Unaudited)	As at 31/3/2026 (Audited)
	S$'000	S$'000	S$'000	S$'000
Financial Assets				
Financial assets at amortised cost	6,359	3,707	7,416	6,683
Financial assets at fair value through profit or loss	25	25	25	25
	6,384	3,732	7,441	6,708
Financial Liabilities				
Financial liabilities at amortised cost	13,304	9,959	10,061	8,635
	13,304	9,959	10,061	8,635

(E) Notes to the condensed interim consolidated financial statements (cont'd)

8. Financial Instruments

8.2 Fair value of financial assets and financial liabilities

(a) Fair value hierarchy

The Group categorises fair value measurement using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 – Quoted prices (unadjusted) in active market for identical assets or liabilities that the Group can access at the measurement date;

- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, and

- Level 3 – Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

(b) Assets and liabilities measured at fair value

	Fair value measurements using			
	Level 1	**Level 2**	**Level 3**	**Total**
	$'000	**$'000**	**$'000**	**$'000**
Group and Company				
30 September 2026				
Assets				
Financial assets at FVTPL				
Investment securities	25	-	-	25
Group and Company				
31 March 2026				
Assets				
Financial assets at FVTPL				
Investment securities	25	-	-	25

9. Property, plant and equipment

During the six months ended 30 September 2026, the Group acquired assets amounting to $25,000 (30 September 2025: $82,000) and disposed and written off of assets with net book value of $4,000 and $Nil (30 September 2025: $Nil and $4,000).

(E) Notes to the condensed interim consolidated financial statements (cont'd)

10. Intangible assets

Group	Transferable club membership S$'000	Intellectual property right S$'000	Development expenditures S$'000	Software S$'000	Total S$'000
At 31 March 2026					
Cost	32	3,212	4,859	823	8,926
Accumulated amortisation and impairment loss	-	(215)	(2,874)	(823)	(3,912)
Net carrying amount	32	2,997	1,985	-	5,014
6 months ended 30 September 2026					
Opening net carrying amount	32	2,997	1,985	-	5,014
Amortisation charge	-	(80)	(246)	-	(326)
Closing net carrying amount	32	2,917	1,739	-	4,688
At 30 September 2026					
Cost	32	3,212	4,859	823	8,926
Accumulated amortisation and impairment loss	-	(295)	(3,120)	(823)	(4,238)
Net carrying amount	32	2,917	1,739	-	4,688

The carrying amount of intangible assets are tested for impairment annually, or more frequently if the events and circumstances indicate that the carrying value may be impaired. The recoverable amount of the cash generating unit ("CGU") which goodwill have been allocated to are determined based on value-in-use calculations, using cash flow projections from financial budgets approved by management covering a five years' period. The recoverable amount is most sensitive to the weighted average cost of capital and terminal value used for the discounted cash flow model as well as the expected future cash inflows and the growth rate used for extrapolation purposes.

For the purpose of this condensed interim financial statements for the period ended 30 September 2026, management has reviewed and considered the cash flows projections for the CGU. As there were no impairment indicators as at 30 September 2026, no impairment testing was performed.

(E) Notes to the condensed interim consolidated financial statements (cont'd)

11. Trade and other receivables

	Group		Company	
	As at 30 September 2026 (Unaudited) $'000	As at 31 March 2026 (Audited) $'000	As at 30 September 2026 (Unaudited) $'000	As at 31 March 2026 (Audited) $'000
Non-current assets				
Other receivables	143	24	-	-
Net carrying amount	143	24	-	-
Current assets				
Trade receivables				
Trade receivables from third parties	1,391	1,194	-	-
Amounts due from subsidiaries	-	-	1,071	973
	1,391	1,194	1,071	973
Less: Expected credit losses	(205)	(266)	(386)	(386)
Net carrying amount	1,186	928	685	587
Other receivables				
GST refundable	7	312	-	10
Other receivables from third parties	-	474	-	280
Less: Expected credit losses	-	(449)	-	(280)
Net carrying amount	7	337	-	10
Amounts due from subsidiaries	-	-	8,793	9,185
Amounts due from associate	3,744	3,748	3,744	3,748
Less: Expected credit losses				
- Subsidiaries	-	-	(3,136)	(3,136)
- Associate	(3,744)	(3,748)	(3,744)	(3,748)
	-	-	5,657	6,049
Advance payments	-	41	-	41
Deposits	1,284	1,326	27	29
	1,284	1,367	5,684	6,119
Total trade and other receivables	2,620	2,656	6,369	6,716

Trade receivables are non-interest bearing and generally on 30 to 90 (31 March 2026: 30 to 90) days' credit terms.

The amounts due from associate mainly comprise of expenses recharged and advances which are unsecured, non-interest bearing and repayable on demand.

(E) Notes to the condensed interim consolidated financial statements (cont'd)

12. Trade and other payables

	Group		Company	
	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
	$'000	$'000	$'000	$'000
Current liabilities				
Trade payables				
Trade payables to third parties	1,435	1,584	-	-
	1,435	1,584	-	-
Other payables				
Goods and Services Tax ("GST") payable	305	200	8	-
Accrued operating expenses	3,155	3,575	948	975
Accrued unutilised leave	141	141	-	-
Deposits received	3	3	-	-
Other payables	1,121	1,075	373	418
Amounts due to subsidiaries	-	-	6,740	7,242
Total trade and other payables	6,160	6,578	8,069	8,635

13. Borrowings and loans

	As at 30 September 2026		As at 31 March 2026	
	Secured (Unaudited) $'000	Unsecured (Unaudited) $'000	Secured (Audited) $'000	Unsecured (Audited) $'000
Amount repayable within one year	851	4,693	458	1,564
Amount repayable after one year	1,304	-	427	187
	2,155	4,693	885	1,751

The borrowings of the Group amounting to $2.2 million are secured by:

(i) Charge over fixed deposits and account;
(ii) Charges over receivables arising from specific projects;
(iii) Corporate guarantee from the Company.

The borrowings of the Group comprised finance lease obligations (included in lease liabilities), term loans, and working capital loans ranging from 7.5% to 12% (31 March 2026: 5.5% to 12%).

The finance lease obligations are secured by the lessors' title to the leased assets and a corporate guarantee from the Company.

(E) Notes to the condensed interim consolidated financial statements (cont'd)

14. Share capital

	Group and Company			
	As at 30 September 2026		As at 31 March 2026	
	Number of shares '000	$'000	Number of shares '000	$'000
Issued and fully paid ordinary shares				
At beginning of financial period/year	1,882,730	93,697	1,181,534	85,270
Issuance of new shares pursuant to placement	-	-	701,196	8,528
Share issue expense	-	-	-	(101)
At end of financial period/year	1,882,730	93,697	1,882,730	93,697

Treasury shares and subsidiary holdings

The Company did not have any treasury shares or subsidiary holdings as at 30 September 2026, 31 March 2026 and 30 September 2025.

Outstanding convertibles

As at 30 September 2026, a total of 287,750,000 options (30 September 2025: 287,750,000 options) were granted to Protocol Capital, entitling it to subscribe for an equivalent number of shares in the Company. The Company remains in discussions with Protocol Capital on this matter.

15. Subsequent events

On 24 October 2026, Tritech Protocol (Singapore) Pte. Ltd., an associate company of the Group, was struck off from the Register of Companies maintained by the Accounting and Corporate Regulatory Authority ("ACRA") of Singapore.

Following the strike-off, Tritech Protocol (Singapore) Pte. Ltd. ceased to exist as a legal entity and is no longer an associate of the Group.

The strike-off has no material impact on the Group's financial position and results for the financial period under review, as the Group's investment in the associate had been fully impaired in previous financial years due to the associate's recurring losses.

Other than those disclosed elsewhere in the interim financial statements, there are no known subsequent events which have led to adjustments to this set of interim financial statements.

(F) Other information required by Appendix 7C of the Catalist Rules

1. Review

The condensed consolidated statement of financial position of Tritech Group Limited and its subsidiaries as at 30 September 2026 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended and certain explanatory notes have not been audited or reviewed by the Company's auditors.

2. Review of performance of the Group

Review of condensed interim consolidated statement of profit or loss of the Group

Financial period ended 30 September 2026 ("HY2027") compared with financial period ended 30 September 2025 ("HY2026")

The Group's revenue decreased by $1.1 million, from $9.9 million in HY2026 to $8.8 million in HY2027. The decrease was attributed to the completion of specific projects within the smart urban development business.

Cost of sales decreased by $0.6 million, from $7.0 million in HY2026 to $6.4 million in HY2027 mainly due to reduced direct wages and subcontractor costs in the smart urban development business.

As a result of the above reasons, the Group's gross profit decreased to $2.4 million in HY2027, compared to $2.8 million in HY2026.

Other income increased by $0.2 million, from $0.2 million in HY2026 to $0.4 million in HY2027 mainly attributable to gains on disposal of plant and equipment and the write-back of impairment losses on trade and other receivables.

Distribution expenses remain stable at $0.1 million in HY2026, as compared with HY2027, due to similar level of motor vehicle upkeep costs.

Administrative expenses increased by $0.4 million, from $2.1 million in HY2026 to $2.5 million in HY2027, primarily due to higher professional fees.

Other expenses increased by $0.1 million, from $1.3 million in HY2026 to $1.4 million in HY2027, mainly due to higher employee-related costs.

Finance costs increased by $0.5 million, from $0.4 million in HY2026 to $0.9 million in HY2027, mainly due to a increase in bank borrowings.

As a result of the above, the Group recorded a loss after tax of $2.2 million in HY2027, compared to a loss after tax of $0.7 million in HY2026.

(F) Other information required by Appendix 7C of the Catalist Rules (cont'd)

2. Review of performance of the Group (cont'd)

Review of condensed interim statements of financial position of the Group

Non-current assets of the Group were $7.7 million as at 30 September 2026, a decrease of $1.0 million from $8.7 million as at 31 March 2026. This decrease was mainly due to depreciation charges and amortisation expenses of $1.1 million, partially offset by an increase of S$0.1 million in other receivables arising from an additional deposit placed as security for a banker's guarantee in relation to a new project.

Current assets were $13.7 million as at 30 September 2026. The increase of $3.3 million from $10.4 million as at 31 March 2026, primarily due to increase in contract assets, prepayments as well as cash and short-term deposits, partially offset with decrease in other receivables from third parties.

Current liabilities were $15.1 million as at 30 September 2026. The increase of $4.1 million from $11.0 million as at 31 March 2026 was mainly due to increase in contract liabilities and bank borrowings totaling $4.6 million and was partially offset by a decrease in trade and other payables and lease liabilities of $0.5 million.

Non-current liabilities were $1.6 million as at 30 September 2026. The increase of $0.5 million from $1.1 million as at 31 March 2026. This was primarily driven by higher bank borrowings, partially offset by a reduction in lease liabilities.

The Group had a negative working capital of $1.4 million as at 30 September 2026, compared to a negative working capital of $0.6 million as at 31 March 2026. To address the negative working capital and cash flow requirements, the Group has taken the following measures:

- Ensuring timely projects completion to achieve the projected positive margin and net cash inflows.
- Maintaining sufficient bank facilities and cash balances to fund the Group's daily operations.
- Pursuing new projects currently in the tendering process with a reasonable possibility of securing some of these contracts, which are expected to contribute positively to revenue, cash flows and financial position.
- Exploring further fundraising and/or alternative financing options to enhance access to additional capital as needed.
- Obtained additional banking facilities comprising a term loan of $1.5 million and an overdraft facility of $1.5 million.

Review of condensed interim consolidated statement of cash flows of the Group

The Group recorded a net cash outflow of $0.6 million from operating activities in HY2027, driven by an operating cash outflow of $0.5 million before working capital changes and the net cash outflow of $0.1 million from changes in working capital.

Net cash used in investing activities amounted to $0.02 million in HY2027, mainly due to the purchase of new plant and equipment.

Net cash generated from financing activities amounted $2.7 million in HY2027, mainly due to proceeds from new bank borrowings of $6.0 million, partially offset by the placement of new fixed deposit as pledged deposits, repayments of bank borrowings and lease liabilities, and payment of loan interest of totaling $3.3 million.

(F) Other information required by Appendix 7C of the Catalist Rules (cont'd)

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement has been issued previously.

4. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditor.

5. Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of matter).

Not applicable. The figures have not been audited or reviewed by the Company's auditor.

5a. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion: -

(a) Updates on the efforts taken to resolve each outstanding audit issue.
(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable. This is not required for any audit issue that is a material uncertainty relating to going concern.

6. Earnings per ordinary share of the Group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group	
	Six months ended	
	30 September 2026	30 September 2025
Loss attributable to the owners of the Group (S$)	(2,175,000)	(742,000)
Weighted average number of ordinary shares in issue	1,882,730,642	1,208,310,354
Basic loss per share (cents)	(0.12)	(0.06)
Diluted loss per share (cents)	(0.12)	(0.06)

The diluted loss per share for the six months ended 30 September 2026 and 30 September 2025 presented is the same as the basic loss per share, as the potential ordinary shares to be converted are anti-dilutive.

(F) Other information required by Appendix 7C of the Catalist Rules (cont'd)

7. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

The market for the Group in Singapore remains highly competitive and this has affected the profit margin for the projects that the Group had successfully tendered for. While management expects market conditions to remain tough, the Group has continued to take steps to reduce the cost and enhance the competitiveness to grow its revenue and improve its profit margins.

To date, the Group has secured a number of projects of substantial value. The Group currently has an order book of approximately S$138 million and expects majority of these projects to be completed in 5 years. With the steps taken, management is cautiously optimistic that the Group performance will improve moving forward.

8. If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

Nil

(b)(i) Amount per share (cents)
(Optional) Rate (%)

Not applicable

(b)(ii) Previous corresponding period (cents)
(Optional) Rate (%)

Not applicable

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable

(d) The date the dividend is payable.

Not applicable

(e) The date on which Registrable Transfers received by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.

Not applicable

9. If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.

No dividend has been declared or recommended for the financial period ended 30 September 2026 in view of the Company's accumulated losses.

(F) Other information required by Appendix 7C of the Catalist Rules (cont'd)

10. Interested Person Transactions

If the group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a general mandate for interested person transactions. There was no disclosable interested person transactions for the financial period ended 30 September 2026.

11. Confirmation pursuant to Rule 720(1) of the Catalist Rules.

The Company has procured undertakings from all its directors and executive officer under Rule 720(1).

12. Confirmation pursuant to Rule 705(5) of the Catalist Rules.

On behalf of the Board of the Company, we, the undersigned, hereby confirms that, to the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the unaudited condensed interim financial statements of the Company and the Group for the second quarter ended 30 September 2026 to be false or misleading in any material aspect.

13. Disclosures on Incorporation, Acquisition and Realisation of Shares pursuant to Rule 706A of the Catalist Rules

During the financial period ended 30 September 2026, the Company incorporated the following wholly owned subsidiary:

Date of incorporated	Description	Name of subsidiary	Paid up capital	Principal activities	Place of incorporation
19 August 2026	Incorporation of a wholly owned subsidiary (held through subsidiary ADAS Group Pte. Ltd.)	Tritech Geotechnic (S) Pte. Ltd.	$10,000	Geological, geotechnical and geophysical investigation, land surveying, instrumentation and analytical study and other related services.	Singapore

BY ORDER OF THE BOARD

Dr Wang Xiaoning
Managing Director
12 November 2026

Zhou Xinping
Executive Director