HRNETGROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201625854G)

Proposed Transfer of Treasury Shares to Certain Employees and an Executive Director as part of Remuneration Package – Receipt of Approval-In-Principle for Listing and Quotation

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*Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Company's announcement dated 29 August 2026 in relation to the above matter (the "**Announcement**").*

1. The Board refers to the Announcement and wishes to announce that the Company has received a letter dated 7 September 2026 ("**AIP Letter**") from the SGX-ST, whereby the SGX-ST has approved in-principle the application for the listing and quotation of 241,527 Shares, subject to the Company's compliance with the SGX-ST's listing requirements, including the following:

   (a) where the Shares are not issued out of a general share issue mandate pursuant to Listing Rule 806, specific shareholders' approval being obtained at a general meeting pursuant to Listing Rule 805;

   (b) where any Share is to be placed to any person specified in Listing Rule 812, specific shareholders' approval being obtained for such placement at a general meeting pursuant to Listing Rule 812;

   (c) where the issuance of the Shares will transfer a controlling interest in the Issuer, specific shareholders' approval being obtained at a general meeting pursuant to Listing Rule 803; and

   (d) where the issuance of the Shares is priced at more than 10% discount to the applicable benchmarks as set out under the Listing Rules, specific shareholders' approval being obtained a general meeting pursuant to Listing Rules 811 and 816 as applicable.

2. Pursuant to the AIP Letter, the Shares have to be placed out within seven (7) market days from (i) the date of the AIP Letter; or (ii) where applicable, the date on which shareholders' approval for the placement is obtained, whichever is later.

3. The SGX-ST's in-principle approval ("**AIP**") is not to be taken as an indication of the merits of the Issuer (being the Company), its subsidiaries, its securities (including the Shares), or any related transaction contemplated by this AIP.

4. The Company will make the necessary announcement(s) upon the transfer of the Shares to the Employees and Jennifer.

By Order of the Board
Sim Yong Siang
Founding Chairman

7 September 2026