

PACIFIC STAR DEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198203779D)

UPDATE IN RESPECT OF NOTIFICATION OF DELISTING

1. The Board of Directors (the “**Board**”) of Pacific Star Development Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 27 April 2023, 15 May 2023, 18 May 2023 and 31 May 2023 in relation to the Delisting Notification (the “**Delisting Notification Announcements**”). Unless otherwise defined herein, capitalised terms shall have the meanings as ascribed to them in the Delisting Notification Announcements.
2. Further to the previous Delisting Notification Announcements, the Company wishes to announce that it has been notified by SGX Regco that all securities in the capital of the Company will be delisted from the SGX-ST with effect from 9.00am on 19 June 2023. Accordingly, holders of shares of the Company will be left holding the shares which are not listed on a stock exchange (i.e. an unlisted public company). Following the delisting, shares of the Company will no longer be deposited with The Central Depository (Pte) Limited (“**CDP**”) on behalf of the shareholders. Trading in the Company’s shares will remain suspended until the Company is removed from the official list of the SGX-ST (i.e. 19 June 2023).
3. As the Company has insufficient financial resources, the Company will not be arranging for the printing and issuance of the physical share certificates to all shareholders. Shareholders who wish to obtain physical share certificates or who have queries relating to the shares of the Company post-delisting may contact Mr. Darren Chua (Chief Operating Officer & Head of Legal) at 2 Venture Drive, #24-01 Vision Exchange, Singapore 608526, telephone no. (65) 6914 9337 (email: darren.chua@pacificstar-dev.com). The printing and issuance of share certificates, if so requested, will be born strictly at the requesting shareholders’ own costs, taking into consideration the Company’s insufficient financial resources. The Company has obtained the list of shareholders from its share registrar.
4. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

ON BEHALF OF THE BOARD

Ying Wei Hsein
Executive Chairman
13 June 2023

This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong, SAC Capital Private Limited, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.