

SWING MEDIA TECHNOLOGY GROUP LIMITED

(Company Registration No. 30254)

(Incorporated in Bermuda on 26 March 2001)

PROPOSED ISSUE OF UNSECURED 6.0% CONVERTIBLE BONDS WITH AN AGGREGATE PRINCIPAL AMOUNT OF S\$6,000,000 (THE “BONDS”) DUE ON THE DATE FALLING 2 YEARS FROM DATE OF ISSUE (THE “PROPOSED BONDS ISSUE”)

— MINIMUM TRADING PRICE REQUIREMENT

The Board of Directors (“**Board**”) of Swing Media Technology Group Limited (the “**Company**”) refers to the introduction of a minimum trading price by the Monetary Authority of Singapore and Singapore Exchange Securities Trading Limited (“**SGX-ST**”) of S\$0.20 per share for Mainboard listed issuers as a continuing listing requirement (“**MTP requirement**”) which took effect from 2 March 2015.

The Company intends to comply with the MTP requirement as it wishes to remain on the Mainboard of the SGX-ST. In this regard, the Company intends to make a decision on a share consolidation exercise after the completion of the Proposed Bonds Issue.

The Board also refers to the Company’s announcement dated 24 April 2015 in relation to the Proposed Bonds Issue and wishes to announce that the Company has communicated the MTP requirement to the Investors and the consequences if the Company fails to meet the MTP requirements.

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By order of the Board

Johnny Chan Hon Chung
Director/ Company Secretary
22 May 2015