

BLUMONT GROUP LTD.

(Company Registration No. 199302554G) (Incorporated in the Republic of Singapore)

CLARIFICATION OF THE BUSINESS TIMES ARTICLE TITLED "ONE YEAR ON, CLOSURE REMAINS ELUSIVE FOR PENNY STOCK SAGA"

Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to the article in The Business Times edition of 9 October 2014 titled "One year on, closure remains elusive for penny stock saga" (the "**Article**").

The Article names Mr. Peter Chen Hing Woon as "Blumont: Director of business and corporate development". The Company wishes to clarify that this is incorrect. Mr. Peter Chen Hing Woon is not and has not been an employee of the Company.

The Company will provide further updates on this matter as required.

BY ORDER OF THE BOARD Blumont Group Ltd.

Ng Kim Huatt Executive Director 9 October 2014