

TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED

(Company Registration No. 91120000103100784F)

(Incorporated in the People's Republic of China)

Resolutions Passed at the 5th Board Meeting for FY2017

The board of directors (the "Board") and every individual director of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited hereby confirm that they will individually and collectively accept full responsibility for the accuracy of the information given in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.

The 5th board meeting for FY2017 of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the "**Company**") was duly convened on 18 May 2017. The following resolutions were discussed and passed by the 7 directors out of the full board of 9 directors, with Mr. Ma Gui Zhong and Mr. Zhang Jian Jin being absent.

The said meeting was convened in compliance with the applicable Companies law, Securities Law and the Articles of Association of the Company, and the following resolutions were passed:

1. That, the proposed removal of Mr. Zhang Jian Jin as director of the Company due to his incapability to properly perform his duties in the Company be approved;
2. That, the proposed removal of Mr. Ma Gui Zhong as director of the Company due to his incapability to properly perform his duties in the Company be approved;

The above resolutions No.1 and No.2 shall be tabled at the general meeting of the Company to be convened for shareholders' approval.

By order of the Board

18 May 2017