



A-SONIC AEROSPACE LIMITED  
Regn. No. 200301838G

**PROPOSED BONUS WARRANTS ISSUE OF UP TO 1,169,585,920 WARRANTS OF THE COMPANY ("BONUS WARRANTS") ON THE BASIS OF TWENTY (20) BONUS WARRANTS FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS**

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement made by the Company on 13 June 2017 (the "**Announcement**").*

Further to the Announcement, the Board wishes to announce that, on 6 July 2017, the Singapore Exchange Securities Trading Limited ("**SGX-ST**") informed the Company that the above submission to SGX-ST has been rejected. SGX-ST is of the view that the Proposed Bonus Warrants Issue is akin to a bonus issue in view of the exercise price of one (1) warrant into one (1) share at S\$0.0002 is at a steep discount of 99.9% to the last transacted price of S\$0.196 per share on SGX-ST on 1 June 2017, immediately preceding the date of the SGXNet announcement of the Proposed Bonus Warrants Issue. The Company would have been unable to comply with Listing Rule 838 in relation to a bonus issue.

**ISSUED BY ORDER OF THE BOARD**

Loo Keat Choon  
Joint Company Secretary

6 July 2017