

## **NERA TELECOMMUNICATIONS LTD**

Company Registration No. 197802690R  
(Incorporated in the Republic of Singapore)

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### **COMMENCEMENT OF ARBITRATION PROCEEDINGS AGAINST SANDVINE CORPORATION FOR THE SUM OF US\$3.8 MILLION**

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1. The Board of Directors of Nera Telecommunications Ltd. (the “**Company**”) wishes to announce that the Company has on 10 January 2020 commenced arbitration proceedings (the “**Arbitration**”) against Sandvine Corporation (“**Sandvine**”), a company incorporated in Ontario, Canada for the sum of US\$3.8 million. The Arbitration is in respect of contractual disputes between the Company and Sandvine for the provision of equipment and services by Sandvine to the Company.
2. The Company is currently working closely with its lawyers in connection with the Arbitration, and will take all necessary steps to enforce and protect its rights.
3. The Company will update shareholders as and when there are material developments concerning this matter.

#### **BY ORDER OF THE BOARD**

Chan Wan Mei  
Company Secretary  
10 January 2020