

PSL HOLDINGS LIMITED

Company Registration Number: 199707022K

(Incorporated in the Republic of Singapore)



PROFIT GUIDANCE ON THE FINANCIAL RESULTS OF THE GROUP FOR THE THIRD QUARTER PERIOD ENDED 30 SEPTEMBER 2015

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**”) wishes to issue a profit guidance regarding the financial results of the Company and its subsidiaries (the “**Group**”) for the third quarter period ended 30 September 2015 (the “**3Q2015**”).

Based on the preliminary review of the unaudited financial results of the Group, the Group is expected to report a loss for the 3Q2015 due mainly to:

1. Additional professional fees incurred due to completion of due diligence for the proposed investment in PT Momentum Indonesia Investama; and
2. Accrual of general and administrative expenses in financial year 2015.

Further details of the Group’s performance will be disclosed when it announces its 3Q2015 unaudited financial results.

In the meanwhile, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

**BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED**

**Mark Zhou You Chuan
Executive Director**

23 October 2015