PACIFIC STAR DEVELOPMENT LIMITED

(FORMERLY KNOWN AS LH GROUP LIMITED) (Incorporated in the Republic of Singapore) (Company Registration Number 198203779D)

COMPLETION OF PROPOSED SHARE SPLIT AND ALLOCATION OF NEW SGX-ST STOCK CODE "1C5"

The Board of Directors (the "**Board**") of Pacific Star Development Limited (the "**Company**") refers to the circular to shareholders dated 30 December 2016 in relation to, *inter alia*, the proposed share split of every one (1) existing ordinary share in the capital of the Company ("**Share**") held by shareholders into three (3) shares ("**Split Shares**") (the "**Proposed Share Split**") and the Company's announcement dated 8 February 2017.

The Board wishes to announce that pursuant to the Proposed Share Split, the Company has an issued share capital of 475,285,878 Split Shares (excluding 2,675,400 Split Shares held in treasury), the listing of which has commenced with effect from 9.00 am on 21 February 2017.

The Register of Members of the Company and the Depository Register will be updated to reflect the number of Split Shares on a post-split basis held by each shareholder based on the number of Shares held by that shareholder as at 5.00 pm on 20 February 2017 (i.e. the Proposed Share Split Books Closure Date).

The Company also wishes to announce that the Singapore Exchange Securities Trading Limited has, in accordance with its practice, delisted the Company's existing stock code "**BKB**" and issued a new, randomly generated stock code to the Company "**1C5**". All Shares in the Company have been debited from the old stock code and credited to the new stock code.

BY ORDER OF THE BOARD

Glen Chan CEO and Managing Director

21 February 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Sebastian Jones, SAC Capital Private Limited at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. Telephone number: +65 6532 3829. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.