

The logo for Keppel Infrastructure Trust features the word "Keppel" in a white sans-serif font inside a dark grey rectangular box with a red diagonal slash above the letter 'e'. To the right of this box, the words "Infrastructure" and "Trust" are stacked vertically in a bold, dark red sans-serif font.

(Business Trust Registration Number: 2007001)  
(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

Further to its earlier statements issued on 1 March 2017 and 23 March 2017, Keppel Infrastructure Fund Management Pte. Ltd., as Trustee-Manager of Keppel Infrastructure Trust (KIT), wishes to announce that its wholly-owned subsidiary, CityNet Infrastructure Management Pte. Ltd. (CityNet), has received notice from Singapore Telecommunications Limited (Singtel), the sole unitholder of NetLink Trust, on the effective date of replacement of the trustee-manager of Netlink Trust, and CityNet will cease to be the trustee-manager of NetLink Trust, effective 13 April 2017.

As previously announced, the replacement of the trustee-manager of NetLink Trust is part of Singtel's process to divest its stake in NetLink Trust.

The above-mentioned update is not expected to have any material financial impact on the net tangible asset per Unit and distribution per Unit of KIT for the financial year ending 31 December 2017.