

HOE LEONG CORPORATION LTD.

("the Company")

(Company registration number 199408433W)

(Incorporated in the Republic of Singapore)

**PROMOTION OF EXECUTIVE OFFICERS WHO ARE RELATED TO A DIRECTOR,
CHIEF EXECUTIVE OFFICER OR SUBSTANTIAL SHAREHOLDER**

The Board of Directors (the "Board") of Hoe Leong Corporation Ltd. (the "Company") wishes to announce the following promotion of executive officers who are related to a Director, Chief Executive Officer or Substantial Shareholder:-

- (1) Mr Raymond Quah Eng Kiat, son of Mr Quah Yoke Hwee, an Executive Director of the Company and a substantial shareholder, has been promoted to the position of Senior Manager (Sales & Marketing) at the Group level. He will concurrently hold the position of Director in Arkstar Ship Management Pte. Ltd., a wholly-owned subsidiary of Arkstar Offshore Pte. Ltd. ("AOPL") which is in turn a wholly-owned subsidiary of the Company. In addition to his sales and marketing functions, he will also take charge of the management of the Group's vessel business.
- (2) Mr Alvin Kuah Han Zhou, son of Mr Kuah Geok Lin, the Executive Chairman cum Chief Executive Officer of the Company and a substantial shareholder, has been promoted to the position of Senior Manager (Business Development) at the Group level. He is concurrently holding the position of Director in AOPL and takes charge of the business development functions of the Group's vessel business
- (3) Mr Kelvin Kuah Zhichao, son of Mr Kuah Geok Khim, an Executive Director of the Company and a substantial shareholder, has been promoted to Senior Manager (Business Development) at the Group level. He will take charge of the business development functions for the Group's spare parts business.

On behalf of the Board

HOE LEONG CORPORATION LTD.

Kuah Geok Lin
Chairman and Chief Executive Officer
25 February 2016