

**AEI CORPORATION LTD.**  
(Incorporated in the Republic of Singapore)  
Company Registration No. 198300506G

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**PROPOSED SALE OF 12 PENJURU LANE  
– UPDATE ON SATISFACTION OF SGX WAIVER CONDITIONS**

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*Unless otherwise stated, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Waiver Announcement.*

1. The board of directors (the “**Board**” or “**Directors**”) of AEI Corporation Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 30 December 2019, 15 June 2020, 28 August 2020, 31 August 2020, 26 October 2020, 20 November 2020 and 31 December 2020 in relation to the Proposed Sale of the Property.
2. As announced by the Company on 31 August 2020 (“**Waiver Announcement**”), it had received a letter from the SGX-ST informing the Company that the SGX-ST has no objection to the Company’s application for the Waiver, subject to the Waiver Conditions. The Waiver Conditions include the submission of written confirmations to SGX-ST on matters set out in Paragraphs 2.2(b) – (e) of the Waiver Announcement (“**Required Confirmations**”).
3. The Company and the Board have submitted the Required Confirmations in writing to the SGX-ST. As all the Waiver Conditions have been satisfied upon submission of the aforesaid Required Confirmations, the Company will not be required to convene an EGM in relation to the Proposed Sale. Accordingly, the Company will not be despatching a circular to the Shareholders in relation to the Proposed Sale.

Shareholders are advised to exercise caution in trading their Shares. The Proposed Sale is subject to numerous conditions. There is no certainty or assurance as at the date of this announcement that the Proposed Sale will be completed or that no further changes will be made to the respective terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

**By Order of the Board**

Sun Quan  
Executive Director  
5 January 2021