SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201005161G)

DEMISE OF INDEPENDENT DIRECTOR

The Board of Directors (the "**Board**") of Sincap Group Limited (the "**Company**" and together with its subsidiaries, collectively the "**Group**") announces with great sadness that the Board was today informed of the passing of Mr Ng Hoi-Gee Kit ("**Mr. Ng**"), Lead Independent Director of the Company on 16 October 2022.

On behalf of all management of the Company, the Board expresses its deepest condolences to his family. The Board also expresses its gratitude and appreciation for Mr. Kit Ng contributions to the Company during his tenure as Lead Independent Director, despite his short tenure.

The detailed template announcement of the cessation of Mr. Ng as Lead Independent Director as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited will be released separately later today.

By Order of the Board
SINCAP GROUP LIMITED

CHU MING KIN
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
18 October 2022

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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