
ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), the board of directors (“**Directors**” or “**Board**”) of ST Group Food Industries Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce the following transactions in connection with Company’s announcement of its unaudited consolidated financial statements for the six months ended 31 December 2023:

1. On 1st of September 2023, ST Wholesale Pty Ltd, a wholly owned subsidiary of the Company, increased its portion of the paid-up capital in an indirect 50% joint venture, TST (Aust) Pty Ltd, from 300,000 shares (AUD 300,000) to 650,000 shares (AUD 650,000).
2. On 12th September 2023, ST Wholesale Pty Ltd, a wholly owned subsidiary of the Company acquired 51,000 ordinary shares of a non-related company, Homm International Pty Ltd through a cash investment of AUD 510,000 into Homm International Pty Ltd. A net asset value of AUD 2,201 was attributable to the 51,000 ordinary shares. [The investment consideration was arrived at taking into account the plant, property and equipment and lease transfer acquired by the Homm International group of companies shortly thereafter.] After the acquisition of such shares, ST Wholesale Pty Ltd holds 51% of the share capital of Homm International Pty Ltd and indirectly owns 51% of share capital of the subsidiary companies of Homm International Pty Ltd, being Homm La Trobe Pty Ltd and Homm Mc Pty Ltd. The intended principal activity of the companies is in the operations of food and beverage outlets. The abovementioned is a non-discloseable transaction under Chapter 10 of the Catalist Rules.
3. On 11th October 2023, the joint venture company known as Tam Jai Aust Jv Pty Ltd was incorporated in Australia with a total paid-up capital of AUD100 comprising 100 ordinary shares. STG Food Industries 5 Pty Ltd, an indirect wholly-owned subsidiary of the company holds 51% of the shares and the remaining 49% of the shares are held by a non-related party, Tam Jai Australia Pty Ltd. The intended principal activity of the company is in the operations of food and beverage outlet. The formation of the joint venture was announced by the Company on 1 November 2023.
4. On 30th October 2023, ST Wholesale Pty Ltd, has disposed its entire effective ownership of 32% in an associated company, Beef Musketeers (Aust) Pty Ltd for a net cash consideration of AUD 6,368. The net asset value attributed to the Group’s interest in Beef Musketeers (Aust) Pty Ltd is AUD 0. The consideration was arrived at on a willing-buyer and willing-seller basis, taking into account the assistance provided by the Group in handover of the business operations, including renewal of an import license. Beef Musketeers (Aust) Pty Ltd is accordingly no longer an associated company of the Group. The abovementioned is a non-discloseable transaction under Chapter 10 of the Catalist Rules.
5. On 20th December 2023, Homm International Pty Ltd, incorporated a subsidiary in Australia known as Homm Marketing Pty Ltd which has a total paid-up capital of AUD100 comprising 100 ordinary shares. Homm International Pty Ltd holds 100% of the share capital of Homm Marketing Pty Ltd. The intended principal activity of Homm Marketing Pty Ltd is for collection of marketing fees from franchisees and marketing purposes.

All the above transactions were funded by the Group’s internal resources (where applicable) and are not expected to have a material impact on the consolidated net tangible assets and consolidated earnings per share of the Group for the financial year ending 30 June 2024.

Save as disclosed above, none of the Directors, controlling shareholders or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the above transactions, save for their respective shareholdings in the Company (if any).

BY ORDER OF THE BOARD

Saw Tatt Ghee
Executive Chairman and CEO

8 February 2024

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.