



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
Co. Reg. No. 200008542N

RESULT OF APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 30 JUNE 2016 (“AGM”)

The Board of Directors refers to the Company's earlier announcements dated 12 October 2016 and 31 October 2016. The Board wishes to inform the shareholders that the Company has received a letter on 1 December 2016 from the Accounting and Corporate Regulatory Authority (the “ACRA”) dated 22 November 2016 stating that ACRA has rejected the Company's application for an extension of time under Section 201(4) of the Companies Act, Cap. 50 to hold its AGM by 30 November 2016 to lay the financial statements made up to 30 June 2016. ACRA has advised the Company to take immediate action to hold its AGM and to lay the financial statements made up to 30 June 2016 by 31 December 2016.

The Company had held its AGM to lay the financial statements made up to 30 June 2016 on 28 November 2016 and will be filing its annual return with ACRA within 30 days from the date of the AGM.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
1 December 2016