TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

ANNOUNCEMENT – UPDATE ON APPLICATION FOR MORATORIA PURSUANT TO SECTIONS 64 & 65 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018

The Board of Directors (the "**Board**" or the "**Directors**") of TEE International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements on 7 August 2021, 17 August 2021, 7 September 2021, 8 September 2021 and 19 October 2021 (the "**Previous Announcements**") that the Company has filed an application for a moratorium under Section 64 of the Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018) (the "**IRDA**") in case number HC/OS 804/2021 ("**OS 804**"). In addition, PBT Engineering Pte Ltd ("**PBT Engineering**"), Trans Equatorial Engineering Pte Ltd ("**Trans Equatorial**"), TEE Infrastructure Private Limited ("**TEE Infra**") and TEE E&C (Malaysia) Sdn Bhd ("**TEE E&C**", and together with the Company, PBT Engineering, Trans Equatorial and TEE Infra, the "**Applicants**") have filed applications under Section 65 of the IRDA in case numbers HC/OS 798/2021 ("**OS 798**"), HC/OS 802/2021 ("**OS 802**"), HC/OS 803/2021 ("**OS 803**") and HC/OS 805/2021 ("**OS 805**", and together with OS 798 and OS 802 to OS 804, the "**Applications**") on 6 August 2021 respectively in support of the Company's proposed restructuring.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Previous Announcements.

The Board wishes to update that the Court has fixed the next hearing of the Applications before the Honourable Justice Aedit Abdullah (the "**Hearing**") on **26 November 2021 (Friday), at 4pm**.

Anyone intending to attend or participate in the Hearing should please inform our Singapore legal counsel, Oon & Bazul LLP, at restructuring@oonbazul.com and provide the following information by no later than **24 November 2021 (Wednesday), 4pm**:

(a) the name(s) of the person(s) or lawyer(s) attending the Hearing;

(b) the full name of the party that the person or lawyer is representing;

(c) whether the said party is supporting or opposing the Applications;

(d) the estimated time that the person or lawyer will require for oral submissions; and

(e) a letter of authorisation for any persons acting as corporate representatives of companies claiming an interest in the Applications to attend and represent the companies at the Hearing, if they have not provided such authorisation for the previous hearing(s).

Anyone intending to attend or participate in the Hearing should take note that all hearings conducted using video conferencing are to proceed as if the parties are appearing before the Court in person and all court rules of dress and etiquette will continue to apply.

The Group's corporate advisors and legal counsel in respect of the proposed restructuring are RSM Corporate Advisory Pte Ltd and Oon & Bazul LLP respectively. Creditors should direct any queries to SOAenquiry@teeintl.com.

The Company will make further announcements via SGXNET as and when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
TEE International Limited

Ong Beng Hong
Company Secretary
1 November 2021