

24 June 2014



TO: ASX Limited
Singapore Exchange Securities Trading Limited

SP AusNet successfully prices \$100M Australian Dollar 10-year offer

Enclosed is an announcement made by SP AusNet which is provided for the information of SPI Electricity & Gas Australia Holdings Pty Ltd noteholders.

Susan Taylor
Company Secretary

SP AusNet successfully prices \$100M Australian Dollar 10-year offer

SP AusNet has successfully priced an Australian Dollar (“A\$”) 100 million, 10-year bond issue.

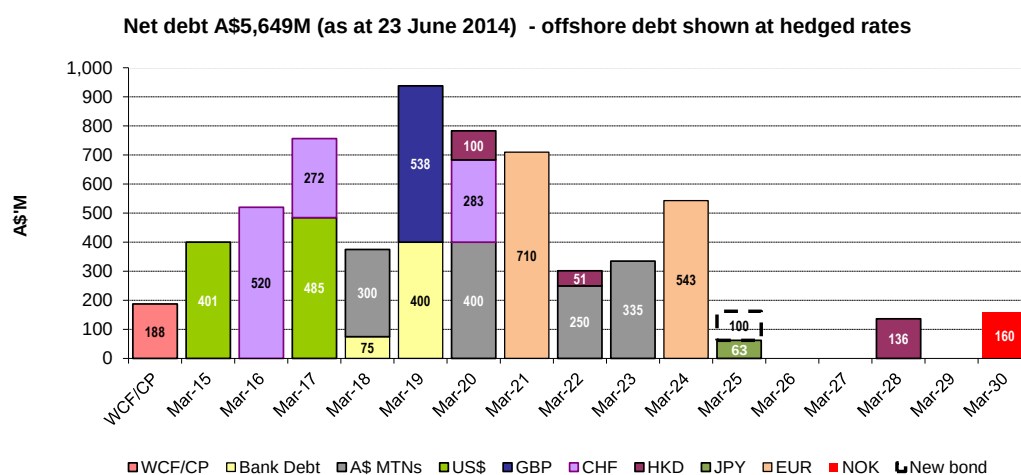
Adam Newman, SP AusNet Chief Financial Officer, said that: “Following our recent successful 15-year Norwegian Kroner bond, it is pleasing to add this competitively priced 10-year A\$ issue to our funding mix.”

Terms of the issue

Amount	Maturity
A\$100M	July 2024

SP AusNet maintains a well diversified debt maturity profile together with well diversified sources of debt. This, together with a strong investment grade credit rating (Standard & Poor’s ‘A-’, Moody’s Investors Service ‘A3’) allows SP AusNet ready access to debt markets both in Australia and offshore.

Debt Portfolio (following issue of bond)¹



As at 23 June 2014 SP AusNet had \$400 million of cash on deposit and \$473 million of undrawn but committed bank debt facilities.

¹ Net Debt represents total debt less cash and the repayment of debt with bond proceeds

ASX & SGX-ST Release

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For more information visit SP AusNet's website, www.sp-ausnet.com.au.

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