M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

DEFERMENT OF DIRECTORS' FEES

The board of directors (the "**Board**") of MMP Resources Limited (the "**Company**") wishes to announce that the Board has agreed to defer the remuneration for the Directors of the Company for the financial year ending 31 December 2016 ("**FY2016**").

The Board has agreed that the existing directors shall not receive any remuneration to aid the Company to tide over this financially difficult period.

For FY2016, the Board has agreed that such individual directors may be paid a yearly directors' fee, subject to (a) the approval by the Remuneration Committee (the "**RC**") and the Board and (b) the cap of S$120,000 approved pursuant to the resolution passed by shareholders at the Company's annual general meeting on 29 April 2016, based on the recommendation of an independent remuneration consultant (the "**IRC**") to be appointed.

Should the RC and the Board decide to pay such amount of directors' fees to the non-executive and independent directors based on the review of the IRC, the aggregate of which exceeds S$120,000, the Company shall obtain all requisite approvals.

BY ORDER OF THE BOARD

Drew Ethan Madacsi
Executive Director
4 May 2016