



TSH Corporation Limited

(Company Registration No. 200003865N)

RESPONSE TO SUBSTANTIAL AND RELEVANT QUESTIONS RAISED BY SHAREHOLDERS FOR THE ANNUAL GENERAL MEETING TO BE HELD ON 29 APRIL 2024

The Board of Directors (the “**Board**”) of TSH Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the annual report of the Company for the financial year ended 31 December 2023 (“**FY2023**”) and the notice of annual general meeting (“**AGM**”) dated 12 April 2024 (“**Notice**”).

The Company would like to thank all shareholders who submitted their questions in advance of the AGM to be held at 3.00 p.m. on 29 April 2024.

Substantially similar and relevant questions have been consolidated below with the Company’s responses.

1. Can the Group specify the non-performing outlets, the reasons for their poor performance, and how does the Group plan to turnaround them?

Company’s response:

Due to commercial sensitivity reasons, we are unable to specify details of such outlets.

As these outlets face varied challenges, the Group constantly gathers customer feedback and reviews the value proposition and product offerings of its outlets at different locations, catering to specific market segments, and implementing both operational and marketing strategies to enhance the performance of these outlets.

2. How does the Group manage escalating manpower and rental costs?

Company’s response:

As a food and beverage lifestyle operator offering niche products, our workforce is essential for effectively managing customer satisfaction and loyalty in our business. In line with our ESG initiatives, we are committed to retaining and retraining our workforce by offering competitive remuneration and fostering a conducive workplace for professional development.

In managing rental costs, the Group rigorously compares and negotiates the terms and conditions of its new and renewed leases. Leases are entered or renewed when the outlet location meets or continues to meet our proposition requirements, and the rental cost would commensurate with the location of each outlet.

By Order of the Board

Chuan Khoo Hui
Chief Executive Officer and Executive Officer
24 April 2024

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Audrey Mok (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.