

To: **An Authorised Person**

For and on behalf of Mapletree Commercial Trust Management Ltd.

From: BlackRock, Inc.¹

Relationship to MCT: Associate of MCT

Date: 25th March 2022

1. Disclosure of Dealings in MCT units (“MCT Units”) during the Trust Scheme Period

Date of Purchase/Sale	Nature of Dealing		Number of MCT Units Bought/Increased	Number of MCT Units Sold/Decreased	Price Transacted per MCT Unit	Holdings in MCT Units following the Transaction	Name of Registered Holder or Identity of Principal or Associate or other Person Dealing
24-Mar-22	Market Purchase	SELL		69,200	1.8827 SGD	169,580,716	BlackRock, Inc.
24-Mar-22	Market Purchase	SELL		22,400	1.8827 SGD	169,558,316	BlackRock, Inc.
24-Mar-22	Market Purchase	SELL		181,200	1.8827 SGD	169,377,116	BlackRock, Inc.
24-Mar-22	Market Purchase	SELL		6,600	1.8930 SGD	169,370,516	BlackRock, Inc.
24-Mar-22	Market Purchase	BUY	8,000		1.9000 SGD	169,378,516	BlackRock, Inc.
24-Mar-22	In Specie Transfer	OUT		29,600	N/A	169,348,916	BlackRock, Inc.
24-Mar-22	Stock Loan	OUT		453,000	N/A	168,895,916	BlackRock, Inc.

BlackRock, Inc. owns or controls 168,895,916 MCT Units after the dealings reported above, representing approximately 5.08% of the total number of issued MCT Units².

¹ Dealings on behalf of investment clients have been made on a discretionary (not non-discretionary) basis.

² Based on 3,323,513,585 MCT Units outstanding as at the date hereof.

2. Disclosure of Dealings in MNACT units (“MNACT Units”) during the Trust Scheme Period

Date of Purchase/Sale	Nature of Dealing		Number of MNACT Units Bought/Increased	Number of MNACT Units Sold/Decreased	Price Transacted per MNACT Unit	Holdings in MNACT Units following the Transaction	Name of Registered Holder or Identity of Principal or Associate or other Person Dealing
24-Mar-22	Market Purchase	SELL		3,600	1.2200 SGD	62,965,195	BlackRock, Inc.
24-Mar-22	Market Purchase	SELL		38,800	1.2200 SGD	62,926,395	BlackRock, Inc.
24-Mar-22	Market Purchase	SELL		34,800	1.2200 SGD	62,891,595	BlackRock, Inc.
24-Mar-22	Market Purchase	SELL		122,100	1.2200 SGD	62,769,495	BlackRock, Inc.
24-Mar-22	Market Purchase	SELL		142,300	1.2200 SGD	62,627,195	BlackRock, Inc.
24-Mar-22	Market Purchase	SELL		162,300	1.2200 SGD	62,464,895	BlackRock, Inc.
24-Mar-22	Market Purchase	SELL		73,300	1.2200 SGD	62,391,595	BlackRock, Inc.
24-Mar-22	Market Purchase	SELL		37,500	1.2200 SGD	62,354,095	BlackRock, Inc.
24-Mar-22	In Specie Transfer	IN	7,200		N/A	62,361,295	BlackRock, Inc.
24-Mar-22	Stock Loan	LOAN		53,429	N/A	62,307,866	BlackRock, Inc.

BlackRock, Inc. owns or controls 62,307,866 MNACT Units after the dealings reported above, representing approximately 1.77% of the total number of issued MNACT Units³.

³ Based on 3,527,974,156 MNACT Units outstanding as at the date hereof.

3. Disclosure of Dealings in Convertible Securities, Warrants, Options and Derivatives in respect of MCT Units (“Relevant MCT Securities”) during the Trust Scheme Period

Date of Transaction ⁽¹⁾	Nature of Transaction (Buy / Sell / Settlement)		Number ⁽²⁾ of Reference MCT Units	Exercise Date / Maturity Date / Closing-Out Date ⁽³⁾	Price per MCT Unit ⁽⁴⁾	Holdings and Resultant Percentage (%) in MCT Units following Transaction	Name of Registered Holder or Identity of Principal or Associate or other Person Dealing
24-Mar-22	Contract for difference (cash-settled only)	SELL	1,300	N/A	1.8846 SGD	See Question 1 above – this Transaction does not result in a change in holdings in MCT Units, on the basis that the Transaction is cash-settled	BlackRock, Inc.
24-Mar-22		SELL	37,700	N/A	1.8846 SGD		BlackRock, Inc.
24-Mar-22		SELL	73,600	N/A	1.8860 SGD		BlackRock, Inc.
24-Mar-22		BUYCLOSE	4,600	N/A	1.8911 SGD		BlackRock, Inc.

⁽¹⁾ In respect of derivatives, this would be the date of entering into or closing out of the derivative.

⁽²⁾ In respect of derivatives, this would be the number of reference securities to which they relate.

⁽³⁾ In respect of derivatives, this would be the maturity date of such derivatives.

⁽⁴⁾ In respect of derivatives, this would be the reference price of such derivatives.

Other arrangements in relation to MCT Units or Relevant MCT Securities (if applicable): N/A

4. Disclosure of Dealings in Convertible Securities, Warrants, Options and Derivatives in respect of MNACT Units (“Relevant MNACT Securities”) during the Trust Scheme Period

Date of Transaction ⁽¹⁾	Nature of Transaction (Buy / Sell / Settlement)		Number ⁽²⁾ of Reference MNACT Units	Exercise Date / Maturity Date / Closing-Out Date ⁽³⁾	Price per MNACT Unit ⁽⁴⁾	Holdings and Resultant Percentage (%) in MNACT Units following Transaction	Name of Registered Holder or Identity of Principal or Associate or other Person Dealing
24-Mar-22	Contract for difference (cash-settled only)	SELL	230,700	N/A	1.2200 SGD	See Question 2 above – this Transaction does not result in a change in holdings in MNACT Units, on the basis that the Transaction is cash-settled	BlackRock, Inc.
24-Mar-22		SELL	75,000	N/A	1.2200 SGD		BlackRock, Inc.
24-Mar-22		SELLOPEN	7,600	N/A	1.2200 SGD		BlackRock, Inc.
24-Mar-22		SELLOPEN	72,800	N/A	1.2200 SGD		BlackRock, Inc.
24-Mar-22		SELLOPEN	131,700	N/A	1.2200 SGD		BlackRock, Inc.
24-Mar-22		SELLOPEN	208,700	N/A	1.2200 SGD		BlackRock, Inc.

⁽¹⁾ In respect of derivatives, this would be the date of entering into or closing out of the derivative.

⁽²⁾ In respect of derivatives, this would be the number of reference securities to which they relate.

⁽³⁾ In respect of derivatives, this would be the maturity date of such derivatives.

⁽⁴⁾ In respect of derivatives, this would be the reference price of such derivatives.

Other arrangements in relation to MNACT Units or Relevant MNACT Securities (if applicable): N/A

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the MCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the MCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the MCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

BLACKROCK

Yours faithfully

A handwritten signature in black ink, appearing to read 'Anh Do', written in a cursive style.

Name: Anh Do on behalf of BlackRock, Inc.