

SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the “Company”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH
RULE 1018(1)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES
TRADING LIMITED (“SGX-ST”)**

The Board of Directors of the Company (“Board”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of SGX-ST.

1. The Company’s assets and liabilities as at 31 October 2021 are as follows:

	<u>S\$'000</u>
Cash and bank balances	2,108
Deposits and prepayments	37
Financial assets, at fair value through profit or loss	62
Investments in subsidiary corporations	43
Total assets	<u>2,250</u>
Less:-	
Accrued liabilities and other payables	<u>(136)</u>
Net assets	<u><u>2,114</u></u>

2. The Company’s utilisation of cash in the month of October 2021 is as follows:

	<u>S\$'000</u>
Balance as at 30 September 2021	41,229
Cash distribution arising from capital reduction	(39,039)
Professional fees and listing expenses	(46)
Administrative expenses	(20)
Currency translation gain/(loss)	(16)
Balance as at 31 October 2021	<u><u>2,108</u></u>

Cash and bank balances as at 31 October 2021 comprise:-

	<u>S\$'000</u>
Cash at bank and on hand	487
Short-term bank deposits	<u>1,621</u>
	<u><u>2,108</u></u>

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditor.

By order of the Board

Lim Poh Chen
Financial Controller
17 November 2021