ORIENTAL GROUP LTD.

(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

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1. APPOINTMENT OF RSM CORPORATE ADVISORY PTE LTD AS SPECIAL AUDITOR

2. APPOINTMENT OF BC NEO BUSINESS ADVISORY PTE LTD AS SPECIAL ADVISOR

The board of directors (the "**Board**") of Oriental Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement on SGXNET dated 13 June 2016 relating to the discovery of possible irregularities within the Group's Singapore operations ("**Irregularities**").

The Board wishes to announce that further to the above announcement, the Company had engaged RSM Corporate Advisory Pte Ltd (formerly known as Stone Forest Corporate Advisory Pte Ltd) as the special auditor (the "**Special Auditor**") to carry out a review into the Irregularities.

Further, the Company had engaged BC Neo Business Advisory Pte Ltd as the Special Advisor to, *inter alia*, provide general advisory services in relation to the restructuring of the Group and to co-ordinate with the Special Auditor on their review.

The Board will make further announcements as and when there are any material developments.

BY ORDER OF THE BOARD

Chua Hung Meng
Lead Independent Director
Oriental Group Ltd.

12 July 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.