

**ALPHA DX GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 200310813H)

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**MONTHLY UPDATE**

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*Unless otherwise defined, all capitalised terms shall bear the same meanings as the circulars released on 9 March 2021 (the “**Circular**”) and dated 30 April 2021 (“**Apr Circular**”), the Company’s announcements dated 18 November 2019, 19 February 2020, 25 February 2020, 3 March 2020, 12 May 2020, 29 May 2020, 30 June 2020, 6 July 2020, 15 July 2020, 30 July 2020, 31 August 2020, 7 September 2020, 18 September 2020, 30 September 2020, 6 October 2020, 30 October 2020, 21 November 2020, 30 November 2020, 8 December 2020, 9 December 2020, 28 December 2020, 31 December 2020, 22 January 2021, 31 March 2021, 27 April 2021, 28 April 2021 and results announcements dated 30 April 2020 and 21 October 2020 and 27 February 2021 (collectively the “**Previous Announcements**”) (“**Previous Disclosures**”).*

The board of directors (the “**Board**”) of Alpha DX Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) refers to its Previous Disclosures and would like to announce that the Company and the Didi Investment, Inc had mutually agreed on 23 April 2021 in writing to extend the Availability Period from 31 March 2021 to 30 June 2021 under the Company’s Convertible Loan Agreement dated 17 September 2020.

In addition, Asnaro Enterprises Pte. Ltd., a wholly-owned subsidiary of the Company, had on 28 April 2021 entered into a conditional sale and purchase agreement with DiDi Investments, Inc (the “**Seller**”) in relation to the proposed acquisition of the entire issued and paid-up share capital in ERC Institute Pte. Ltd. from the Seller at an aggregate purchase consideration of S\$18,000,000 to be fulfilled in cash and up to S\$6,000,000 to be fulfilled through the allotment of up to 20,000,000 ordinary shares of the Company at the issue price of S\$0.30 per Performance Share, subject to the fulfilment of certain Performance Conditions (“**Proposed Acquisition**”). The Company intends to finance the Proposed Acquisition through internal funds as well as proceeds from a fund-raising exercise of not less than an aggregate amount of S\$15,000,000, which it intends to conduct shortly after the resumption of the Company’s Shares on the Catalist of the SGX-ST. The Company will seek Shareholders’ approval in an extraordinary general meeting (“**EGM**”) to be convened for the Proposed Acquisition and the proposed allotment and issuance of the Performance Shares. The Apr Circular, which meets the disclosure requirements of the Catalist Rules, together with a notice of the EGM, has been made available to Shareholders via SGXNet on 30 April 2021.

Save for the above and for matters already announced, there have been no other further material developments.

In accordance with Catalist Rule 704(22), the Company will continue to update its shareholders via SGXNet regarding the financial situation of the Company and its subsidiaries. The Company will make further announcements as and when there are material developments.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD**  
**ALPHA DX GROUP LIMITED**

Tan Wee Sin  
Company Secretary  
4 May 2021

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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