

**COMPLETION OF DISPOSAL OF 60% EQUITY INTEREST IN  
PANAH JAYA MAKMUR SDN BHD**

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**1. INTRODUCTION**

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) refers to the Company’s announcement dated 13 January 2026 (the “**Announcement**”) in relation to the disposal of 600 ordinary shares (the “**Sale Shares**”) in the capital of Panah Jaya Makmur Sdn Bhd (“**PJM**”), representing 60% of the total issued and paid-up share capital of PJM, by P.J. Services Pte. Ltd. (the “**P.J. Services**”), a wholly-owned subsidiary of the Company, to Wong Khuan Teck (the “**Purchaser**”) (the “**Disposal**”).

**2. COMPLETION OF THE PROPOSED DISPOSAL**

Further to the Announcement, the Board wishes to announce that the Disposal has been completed on 12 May 2026 (“**Completion**”).

The Board further wishes to clarify that the transfer of the Sale Shares was effected on 28 March 2026, following completion of the relevant transfer procedures and filings. The period between 28 March 2026 and Completion was primarily attributable to completion of administrative procedures, documentary updates and the obtaining of the relevant approvals and confirmations from the authorities, in relation to the transfer of the Sale Shares.

Pursuant to the Completion, the Purchaser has paid an aggregate cash consideration of S\$488,000 to P.J. Services for the Disposal. Following Completion, P.J. Services has ceased to hold any equity interest in PJM and PJM has ceased to be a subsidiary of the Company with effect from 28 March 2026.

**By Order of the Board**

Sandra Liz Hon Ai Ling  
Executive Director and Chief Executive Officer

13 May 2026

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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