ZICO HOLDINGS INC.
Incorporated in Labuan, Malaysia
Company Registration No. LL07968

ISSUANCE AND ALLOTMENT OF NEW SHARES PURSUANT TO ZICO HOLDINGS PERFORMANCE SHARE PLAN 2025 ("PSP")

Pursuant to Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the board of directors ("**Board**") of ZICO Holdings Inc. ("**Company**") wishes to announce the following grant of new share awards ("**Share Awards**") on 4 September 2025 pursuant to the PSP to a selected eligible employee of the Company. The details are as follows:-

(i)	Date of grant of Share Awards	:	4 September 2025
(ii)	Exercise price of the Share Awards granted	:	Not applicable
(iii)	Aggregate number of shares granted under the Share Awards	:	801,451 shares which shall be vested on 4 September 2025
(iv)	Market price of Company's shares on date of 3 September 2025 (being the last market day where shares were traded preceding to the date of grant)	:	S$0.035 per share
(v)	Market price of Company's shares on date of allotment (i.e., 4 September 2025)	:	S$0.036 per share
(vi)	Aggregate number of shares under the Share Awards granted to each director and controlling shareholder (and their associates), if any	:	No Share Awards are granted to any directors or controlling shareholder(s) and their associates.
(vii)	Vesting of Share Awards granted	:	The Share Awards shall be vested on 4 September 2025

In relation to the Share Awards, the Board is pleased to announce that the Company has allotted and issued an aggregate of 801,451 new shares on 4 September 2025 pursuant to the vesting of the Share Awards. These 801,451 new shares shall rank *pari passu* in all respects with the existing issued shares of the Company.

Upon the issuance and allotment of the 801,451 new shares arising from the vesting of the Share Awards, the issued and paid-up share capital of the Company has increased from 409,767,294 to 410,568,745 ordinary shares in the capital of the Company. The Share Awards are expected to be listed and quoted on the Catalist Board of the SGX-ST with effect from 9.00 a.m. on 9 September 2025.

Following this, there will be no more outstanding new shares to be vested pursuant to the Share Awards.

BY ORDER OF THE BOARD
Datuk Ng Hock Heng
Group Chief Executive Officer
4 September 2025

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*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188