

## CH OFFSHORE LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No.: 197600666D)

### VOLUNTARY CONDITIONAL CASH OFFER BY CIMB BANK BERHAD, SINGAPORE BRANCH FOR AND ON BEHALF OF ENERGIAN PTE. LTD. FOR CH OFFSHORE LTD.

#### 1. Introduction

The board of directors (the “**Board**” or the “**Directors**”) of CH Offshore Ltd. (the “**Company**”) refers to the announcement dated 11 December 2014 (the “**Offer Announcement**”) that CIMB Bank Berhad, Singapore Branch made for and on behalf of Energian Pte. Ltd. (the “**Offeror**”) relating to the voluntary conditional cash offer (the “**Offer**”) for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror.

#### 2. Independent Financial Adviser

2.1 The Board has appointed Provenance Capital Pte. Ltd. (the “**IFA**”) as the independent financial adviser to advise the directors who are regarded as independent for the purposes of the Offer under the Singapore Code on Take-overs and Mergers (the “**Independent Directors**”). A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors of the Company in respect of the Offer (the “**Offeree Circular**”) will be sent to Shareholders within 14 days of the date of the despatch of the offer document to be issued by or on behalf of the Offeror.

2.2 **In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests and to exercise caution when dealing in the Shares, until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA which will be set out in the Offeree Circular to be issued by the Company in due course.**

#### 3. Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure through reasonable enquires that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

By Order of the Board

Valerie Tan May Wei  
Company Secretary

Singapore, 22 December 2014