EXIT OFFER AND WARRANTS OFFER

by

BERJAYA LEISURE CAPITAL (CAYMAN) LIMITED
(Incorporated in the Cayman Islands)
Company Registration No. 53210

to acquire all the Offer Shares and Offer Warrants

in connection with

THE DIRECTED DELISTING OF INFORMATICS EDUCATION LTD. FROM THE OFFICAL LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FURTHER EXTENSION OF CLOSING DATE

LEVEL OF ACCEPTANCES

1. INTRODUCTION

1.1. Berjaya Leisure Capital (Cayman) Limited (the "**Offeror**") refers to:

(a) the joint announcement released by Informatics Education Ltd. (the "**Company**") and the Offeror dated 17 October 2022 (the "**Joint Announcement Date**"), relating to the formal proposal by the Offeror to make an exit offer to the Shareholders and warrants offer to the Warrantholders of the Company respectively pursuant to Rules 1306 and 1309 of the Listing Manual in connection with the Directed Delisting of the Company by the SGX-ST in accordance with Rule 1315 of the Listing Manual and the Delisting Notification;

(b) the joint announcement released by the Company and the Offeror dated 4 November 2022, relating to the electronic despatch of the Exit Offer and Warrants Offer Letter and posting of the Hardcopy Notification and Acceptance Forms;

(c) the announcement released by the Offeror dated 2 December 2022 relating to (i) the level of acceptances of the Exit Offer and the Warrants Offer as at 5.30 p.m. (Singapore time) on 2 December 2022 and (ii) the extension of the closing date from 5.30 p.m. (Singapore time) on 2 December 2022 to 5.30 p.m. (Singapore time) on 16 December 2022 or such later date(s) as may be announced from time to time by or on behalf of the Offeror; and

(collectively, the **"Announcements**"),

(d) the Exit Offer and Warrants Offer Letter dated 4 November 2022 containing the terms and conditions of the Exit Offer and the Warrants Offer made by the Offeror to acquire all the Offer Shares and the Offer Warrants which was electronically despatched to the Shareholders and Warrantholders on 4 November 2022.

1.2. Unless otherwise defined, capitalised terms in this announcement shall bear the same meaning as set out in the Announcements and the Exit Offer and Warrants Offer Letter.

2. FURTHER EXTENSION OF CLOSING DATE

The Offeror wishes to announce that the closing date of the Exit Offer and the Warrants Offer will be further extended from 5.30 p.m. (Singapore time) on 16 December 2022 to 5.30 p.m. (Singapore time) on 30 December 2022 or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the "**Closing Date**").

3. LEVEL OF ACCEPTANCES

In accordance with Rule 28.1 of the Code, the Offeror wishes to announce that as at 5.30 p.m. (Singapore time) on 16 December 2022, the total number of Shares and Warrants (a) for which valid acceptances of the Exit Offer and the Warrants Offer have been received; (b) held before the Offer Period; and (c) acquired or agreed to be acquired during the Offer Period, by the Offeror and the Concert Party (other than pursuant to valid acceptances of the Exit Offer and the Warrants Offer), are as follows:

	Number of Shares	**As a percentage of the total number of Shares (%)[1]**	**Number of Warrants**	**As a percentage of total issued Warrants (%)[2]**
Valid acceptances of the Exit Offer and the Warrants Offer as at 5.30 p.m. (Singapore time) on 16 December 2022[3]	39,235,758	22.12	1,254,493	3.58
Shares and Warrants held by the Offeror and the Concert Party before the Offer Period	120,493,577	67.95	33,333,333	95.13
Shares and Warrants acquired or agreed to be acquired by the Offeror and the Concert Party (other than pursuant to valid acceptances of the Exit Offer and the Warrants Offer) during the Offer Period	NIL	NIL	NIL	NIL

4. RESULTANT HOLDINGS

4.1. Accordingly, as at 5.30 p.m. (Singapore time) on 16 December 2022, the total number of: (i) Shares owned, controlled or agreed to be acquired by the Offeror and the Concert Party; and (ii) valid acceptances of the Exit Offer, amount to an aggregate of 158,799,273 Shares, representing approximately 89.55% of the total number of issued Shares.

4.2. Accordingly, as at 5.30 p.m. (Singapore time) on 16 December 2022, the total number of: (i) Warrants owned, controlled or agreed to be acquired by the Offeror and the Concert Party; and (ii) valid acceptances of the Warrants Offer, amount to an aggregate of 34,587,826 Warrants, representing approximately 98.71% of the total number of issued Warrants.

[1] Based on 177,339,649 Shares in issue and rounded to the nearest two (2) decimal places.
[2] Based on 35,041,371 Warrants in issue and rounded to the nearest two (2) decimal places.
[3] Includes acceptances from the Concert Party in respect of 930,062 Shares.

5. PROCEDURES FOR ACCEPTANCE OF THE EXIT OFFER AND THE WARRANTS OFFER

5.1. Shareholders and Warrantholders who wish to accept the Exit Offer and the Warrants Offer but who have not done so should complete, sign and submit the relevant Acceptance Forms and all other relevant documents either:

(a) **by post** to BERJAYA LEISURE CAPITAL (CAYMAN) LIMITED c/o The Central Depository (Pte) Limited or **in electronic form** via SGX's Investor Portal at https://investors.sgx.com, if they hold Offer Shares or Offer Warrants that are deposited with CDP; or

(b) **by hand** or **by post** to BERJAYA LEISURE CAPITAL (CAYMAN) LIMITED c/o M & C Services Private Limited, if they hold Offer Shares (in scrip form) or Offer Warrants not deposited with CDP,

not later than 5.30 p.m. (Singapore time) on the Closing Date. All Acceptance Forms and other relevant documents received after 5.30 p.m. (Singapore time) on the Closing Date will not be accepted. Full details on the procedures for acceptance of the Exit Offer and the Warrants Offer are set out in Appendix II to the Exit Offer and Warrants Offer Letter and in the Acceptance Form(s).

5.2. Shareholders and Warrantholders who have not received or who have misplaced the Hardcopy Notification and/or the relevant Acceptance Forms should contact The Central Depository (Pte) Limited (if they hold Offer Shares or Offer Warrants deposited with CDP) or M & C Services Private Limited (if they hold Offer Shares in scrip form or Offer Warrants not deposited with CDP), as the case may be, immediately at the telephone numbers, email address and/or address set out below:

The Central Depository (Pte) Limited
Tel: +65 6535 7511
Email: asksgx@sgx.com

M & C Services Private Limited
112 Robinson Road
#05-01
Singapore 068902
Tel: +65 6227 6660

5.3. Electronic copies of the Exit Offer and Warrants Offer Letter and the Acceptance Forms are available on the website of the SGX-ST at http://www.sgx.com and on the website of the Company at http://www.informaticseducation.com.

6. RESPONSIBILITY STATEMENT

The Offeror Directors (including any Offeror Director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed herein (other than those relating to the Company) are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the Offeror Directors have been to ensure through reasonable enquiries that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The Offeror Directors jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD
Berjaya Leisure Capital (Cayman) Limited

Vivienne Cheng Chi Fan
Director
16 December 2022