



**SK Jewellery Group Limited**  
(Company Registration No.: 201214694Z)  
(Incorporated in the Republic of Singapore on 13 June 2012)

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**MEMORANDUM OF UNDERSTANDING WITH BIZKEY NETWORK PTE. LTD., A  
BLOCKCHAIN-BASED POINT-OF-SALE SYSTEMS PROVIDER**

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The board of directors (the “**Board**”) of SK Jewellery Group Limited. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that one of its subsidiaries, SK Jewellery Pte. Ltd., has on 18 January 2019, entered into a memorandum of understanding (“**MOU**”) with Bizkey Network Pte. Ltd. (“**Bizkey**”), a blockchain-based Point-of-Sale (“**POS**”) systems provider, in relation to the acceptance of cryptocurrency as an alternative form of payment at its jewellery outlets.

Under the terms of the MOU, the Group will work with Bizkey to integrate six (6) variants of cryptocurrencies into its POS systems, commencing initially at its newly-opened outlet located at The Shoppes, Marina Bay Sands, followed by all its other outlets upon successful integration.

The MOU is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2019.

Save for their respective shareholdings in the Company, none of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the MOU.

**BY ORDER OF THE BOARD**

Lim Yong Sheng  
Executive Director and Chief Executive Officer  
18 January 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*The announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lim Hoon Khiat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*