

NO SIGNBOARD HOLDINGS LTD.
(Company Registration No. 200504595D)
(Incorporated in the Republic of Singapore)

CLARIFICATION ANNOUNCEMENT ON RECENT MEDIA PUBLICATIONS

The Board of Directors (the "**Board**") of No Signboard Holdings Ltd. (the "**Company**") refers to the recent media publications relating to Su HaiJin ("**Mr Su**")'s arrest on suspicion of money laundering and other related offences.

The Board wishes to clarify as follows:

1. Mr Su was a non-executive director of the Company from 11 October 2021 to 14 June 2022. During his time as a non-executive director, Mr Su was not involved in the Company's day-to-day operations and did not attend or participate in any meetings of the Board. Mr Su was not paid any remuneration or directors' fee by the Company as he was non-executive and non-independent.
2. Mr Su's appointment as a non-executive director was in connection with his acquisition of a 20.0% stake in the Company (the "**Shares Transaction**") from GuGong Pte. Ltd. ("**GuGong**"). As announced by the Company on 20 May 2021, in connection with the Shares Transaction, GuGong had entered into a sale and purchase agreement with Mr Su on 19 May 2021 (the "**SPA**").
3. The Company did not undertake any direct fund-raising activity or share placement with Mr Su and none of the other members of the Board knew or had any dealings with Mr Su prior to the Share Transaction.
4. Under the terms of the SPA, Mr Su was entitled to appoint up to two persons to the Board. Mr Su did not nominate the appointment of any other persons to the Board, other than himself. The Company thereafter proceeded to appoint Mr Su on the Board as announced by the Company on 11 October 2021.
5. As announced by the Company on 31 May 2022, Mr Su resigned from the Company on 31 May 2022 and ceased being a non-executive director with effect from 14 June 2022. Mr Su's resignation was voluntary. According to Mr Su, his resignation was due to his current and future business commitments, which made it difficult for him to continue devoting the time and commitment required as a non-executive director of the Company.
6. Additionally, the Board also wishes to confirm that none of the members of the Board have been in contact with Mr Su since his resignation from the Board (i.e. since 31 May 2022).

Notwithstanding that the Shares have been suspended from trading since 24 January 2022, Shareholders and potential investors are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors should consult their stockbrokers, bank

managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Teck-Ean
Non-Executive Director
22 August 2023

*This announcement has been reviewed by the Company's sponsor, the Sponsor. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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