



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

INVESTMENT IN AN ASSOCIATE, ETERNAL SYNERGY PTE. LTD.

The Board of Directors (the “**Board**”) of TA Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Sino Holdings (S’pore) Pte Ltd (“Sino Holdings”) had on 26 January 2015, subscribed for 500 ordinary shares of S\$1.00 each, representing 50% equity stake in Eternal Synergy Pte Ltd (“Eternal Synergy”), a company incorporated in Singapore on 4 November 2014 with a paid up capital of 1,000 ordinary shares of S\$1.00 each. The balance 50% equity in Eternal Synergy is held by Synergy Resources Group Pte Ltd (“Synergy Resources”), an existing joint venture partner of the Group’s lubricant business in Myanmar.

Eternal Synergy is intended to carry on the business of trading in lubricants and related products in the region

Information on the JV partner

Synergy Resources, a company incorporated in Singapore and together with its related companies in Myanmar are involved in businesses ranging from gold mining, garment manufacturing, distributor of automotive oil and lubricants and motor vehicles in Myanmar. The shareholders of Synergy Resources are Myanmar nationals who have established business networks in Myanmar.

Relative figures pursuant to Rule 1006 of the Listing Manual of SGX-ST

Eternal Synergy’s paid up capital is S\$1,000.00 and is dormant since incorporation. Accordingly, none of the relative figures for the subscription of 50% equity in Eternal Synergy of S\$500.00 would amount to 5% or more under Rule 1006 of the Listing Manual of SGX-ST.

Financing and financial effects of the Joint Venture

The Group's investment in Eternal Synergy was funded by the Group's internal resources and is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2015.

Interest of Directors and substantial shareholders

None of the Directors or substantial shareholders of the Company has any interest, in the above transaction other than their indirect interests in Eternal Synergy through their shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 27 January 2015