



CAPITALAND CHINA TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN CAPITALAND CHINA TRUST

CapitaLand China Trust Management Limited (the "**Company**"), the manager of CapitaLand China Trust ("**CLCT**"), wishes to announce that 16,010,485 units in CLCT ("**Units**") will be issued on 30 September 2024 at an issue price of S\$0.9326 per Unit to Retail Crown Pte Ltd ("**Retail Crown**"), an entity nominated by the Company to receive the 16,010,485 Units in its place¹ as payment of the following:

- (a) 6,479,178 Units as partial payment of the base component of the management fee for the period from 1 January 2023 to 31 December 2023 (both dates inclusive); and
- (b) 9,531,307 Units as payment of the performance component of the management fee for the period from 1 January 2023 to 31 December 2023 (both dates inclusive).

The management fee is computed in accordance with the provisions stipulated in the trust deed constituting CLCT dated 23 October 2006 (as amended), and the manner of payment of the management fee in Units was disclosed in the CLCT initial public offering prospectus dated 29 November 2006. The issue price of S\$0.9326 per Unit represents the volume weighted average price per Unit for all trades on the Singapore Exchange Securities Trading Limited for the period of 10 business days immediately preceding the end of the financial year ended 2023.

Following the abovementioned issue of Units, the total number of Units in issue will be 1,720,367,330 as at 30 September 2024. As the Units will be issued to Retail Crown, the total number of Units held by the Company as at 30 September 2024 will be 924,901.

BY ORDER OF THE BOARD
CapitaLand China Trust Management Limited
(Registration Number: 200611176D)
As manager of CapitaLand China Trust

Chuo Cher Shing
Company Secretary

27 September 2024

¹ The Company has agreed to sell the 16,010,485 Units which it is entitled to receive, to Retail Crown, a related corporation of the Company, and in connection with the sale, the Company has directed that such Units be issued directly to Retail Crown instead of the Company.

Important Notice

The past performance of CapitaLand China Trust (“**CLCT**”) is not indicative of future performance. The listing of the units in CLCT (“**Units**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand China Trust Management Limited, as manager of CLCT (the “**Manager**”) or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.