

MIYOSHI LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198703979K)

PROPOSED PLACEMENT OF 48,309,179 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

– RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST

*Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Company's announcement dated 16 December 2021 in relation to the Proposed Placement ("**Announcement**").*

1. The board of directors (the "**Board**" or "**Directors**") of Miyoshi Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcement and wishes to announce that the Company had on 24 December 2021, received the listing and quotation notice ("**Listing Approval**") from the SGX-ST for the listing and quotation of 48,309,179 Placement Shares pursuant to the Placement Agreement.
2. The listing and quotation of the 48,309,179 Placement Shares is subject to the Company's compliance with the SGX-ST listing requirements. Pursuant to the Listing Approval, the Placement Shares have to be placed out within seven (7) market days from the date of the Listing Approval.
3. The Listing Approval is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company, its subsidiaries and their securities.
4. The Company will make the necessary announcement(s) upon completion of the Proposed Placement, and upon the issuance of the Placement Shares.

BY ORDER OF THE BOARD

Sin Kwong Wah, Andrew
Executive Director and CEO

24 December 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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