

DYNA-MAC HOLDINGS LTD.
Co. Reg. No. 200305693E
(Incorporated in Singapore)

**VOLUNTARY CONDITIONAL CASH OFFER BY
UNITED OVERSEAS BANK LIMITED FOR AND ON BEHALF OF
HANWHA OCEAN SG HOLDINGS PTE. LTD.**

**DESPATCH OF NOTIFICATION OF ELECTRONIC DISSEMINATION
OF OFFEREE CIRCULAR AND RELATED DOCUMENTS**

1. INTRODUCTION

The Board of Directors (the "**Board**") of Dyna-Mac Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to:

- (a) the announcement dated 11 September 2024 (the "**Offer Announcement**") by United Overseas Bank Limited ("**UOB**") for and on behalf of Hanwha Ocean SG Holdings Pte. Ltd. (the "**Offeror**") in relation to the voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror (the "**Offer Shares**");
- (b) the announcement dated 11 September 2024 made by the Company informing the shareholders of the Company (the "**Shareholders**") of the Offer;
- (c) the announcement dated 18 September 2024 made by the Company in relation to the appointment of ZICO Capital Pte. Ltd. as the independent financial adviser ("**IFA**") to advise the Directors who are considered independent for the purposes of the Offer ("**Independent Directors**");
- (d) the formal offer document dated 2 October 2024 in connection with the Offer ("**Offer Document**"), issued by UOB for and on behalf of the Offeror in accordance with Rule 15 of the Singapore Code of Take-overs and Mergers ("**Code**");
- (e) the announcement dated 14 October 2024 by UOB for and on behalf of the Offeror in relation to the revision of terms of the Offer ("**Revision Announcement**");
- (f) the announcement dated 15 October 2024 made by the Company informing the Shareholders of the revision of terms of the Offer ("**Response to Revision Announcement**");
- (g) the announcement dated 15 October 2024 made by the Company informing the Shareholders of the extension of time for despatch of the Offeree Circular (as defined herein); and

(h) the offeree circular in connection with the Offer dated 23 October 2024 issued by the Board to Shareholders in accordance with Rules 22.2 and 24 of the Code (“**Offeree Circular**”).

Unless otherwise defined herein, capitalized terms used herein shall bear the same meaning as ascribed to them in the Offer Document.

2. ELECTRONIC DESPATCH OF OFFEREE CIRCULAR AND DESPATCH OF NOTIFICATION

Further to the above announcements, the Board wishes to inform Shareholders that the Company has today despatched by ordinary post to Shareholders the notification of electronic dissemination (“**Notification**”) of the Offeree Circular dated 23 October 2024 containing, *inter alia*, the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors in respect of the Offer.

The Notification contains the address and instructions for the electronic retrieval of the Offeree Circular.

Access, view and download the Offeree Circular and its related documents from the SGX-ST’s website

To access the electronic version of the Offeree Circular and its related documents on the SGX-ST’s website:

You may access the website of the SGX-ST at <https://www.sgx.com>:

- (a) select the section “**Securities**”, select “**Company Information**” and then “**Company Announcements**” from the drop-down menu list; and
- (b) type the name of the Company: “**DYNA-MAC HOLDINGS LTD.**” in the box titled “**Filter by Company/Security Name**”. DYNA-MAC HOLDINGS LTD. will appear as a drop-down item below the filter box.

Please select the announcement dated 23 October 2024 titled “Voluntary Conditional Cash Offer – Electronic Dissemination of Offeree Circular”. The Offeree Circular and its related documents can be accessed by clicking on the link under the section titled “Attachments” at the bottom of the announcement.

You may also access the Offeree Circular by scanning the QR Code below, selecting the title of the announcement on the 23 October 2024 entry and then clicking on the link under the section titled “**Attachments**” at the bottom of the 23 October 2024 announcement.



Access, view and download the Offeree Circular and its related documents from the Company's website

You may access the electronic version of the Offeree Circular and its related documents on the Company's website at <https://dynamac.listedcompany.com/newsroom.html>.

Shareholders should carefully read the Offer Document, the Revision Announcement and the Offeree Circular and consider the recommendation of the Independent Directors and the advice of the IFA to the Independent Directors in respect of the Offer before deciding whether or not to accept the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, or other professional advisers.

Shareholders who have not received the Notification within two (2) business days from the date hereof may, during normal business hours on any day (other than a public holiday, Saturday or Sunday) (Singapore time) and up to 5.30 p.m. on the Closing Date (as defined below) (Singapore time) of the Offer, obtain a copy of the Notification from the Company's Share Registrar at the following address:

Boardroom Corporate & Advisory Services Pte. Ltd.

1 Harbourfront Avenue
#14-07, Keppel Bay Tower
Singapore 098632

A printed copy of the Offeree Circular may be obtained from the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. by submitting a request to the Company by email to srs.teamc@boardroomlimited.com.

3. CLOSING DATE

Shareholders should note that, as stated in the Revision Announcement, the Offer will close at 5.30 p.m. (Singapore time) on 6 November 2024 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care and made all reasonable inquiries to

ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and have been arrived at after due and careful consideration and that no material facts have been omitted from this announcement (the omission of which would make any statement in this announcement misleading), and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement, the Offer Document and the Revision Announcement), the sole responsibility of the Directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Lim Ah Cheng
Executive Chairman & Chief Executive Officer
Date: 23 October 2024