

DYNA-MAC HOLDINGS LTD.
Co. Reg. No. 200305693E
(Incorporated in Singapore)

**VOLUNTARY CONDITIONAL CASH OFFER BY
UNITED OVERSEAS BANK LIMITED FOR AND ON BEHALF OF
HANWHA OCEAN SG HOLDINGS PTE. LTD.**

**NOTIFICATION OF ELECTRONIC DISSEMINATION OF OFFEREE CIRCULAR AND
RELATED DOCUMENTS**

Board of Directors:

Mr. Lim Ah Cheng
(Executive Chairman and Chief Executive Officer)
Mr. Henry Tan Song Kok
(Lead Independent Director)
Ms. Lee Kim Lian, Juliana
(Independent Director)
Ms. Lim Rui Ping
(Non-Executive and Non-Independent Director)

Registered Office

59 Gul Road
Singapore 629354

23 October 2024

To: The Shareholders of Dyna-Mac Holdings Ltd. ("**Shareholders**")

Dear Shareholder,

**NOTIFICATION OF ELECTRONIC DISSEMINATION OF OFFEREE CIRCULAR AND
RELATED DOCUMENTS (THE "NOTIFICATION")**

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning as ascribed to them in the Offer Document (as defined herein).

1. INTRODUCTION

The Board of Directors (the "**Board**") of Dyna-Mac Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to:

- (a) the announcement dated 11 September 2024 (the "**Offer Announcement**") by United Overseas Bank Limited ("**UOB**") for and on behalf of Hanwha Ocean SG Holdings Pte. Ltd. (the "**Offeror**") in relation to the voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror (the "**Offer Shares**");

- (b) the announcement dated 11 September 2024 made by the Company informing the shareholders of the Company (the “**Shareholders**”) of the Offer;
- (c) the announcement dated 18 September 2024 made by the Company in relation to the appointment of ZICO Capital Pte. Ltd. as the independent financial adviser (“**IFA**”) to advise the Directors who are considered independent for the purposes of the Offer (“**Independent Directors**”);
- (d) the formal offer document dated 2 October 2024 in connection with the Offer (“**Offer Document**”), issued by UOB for and on behalf of the Offeror in accordance with Rule 15 of the Singapore Code of Take-overs and Mergers (“**Code**”);
- (e) the announcement dated 14 October 2024 by UOB for and on behalf of the Offeror in relation to the revision of terms of the Offer (“**Revision Announcement**”);
- (f) the announcement dated 15 October 2024 made by the Company informing the Shareholders of the revision of terms of the Offer (“**Response to Revision Announcement**”);
- (g) the announcement dated 15 October 2024 made by the Company informing the Shareholders of the extension of time for despatch of the Offeree Circular (as defined herein);
- (h) the announcement dated 23 October 2024 informing Shareholders of the despatch of this Notification; and
- (i) the offeree circular in connection with the Offer dated 23 October 2024 issued by the Board to Shareholders (“**Offeree Circular**”).

2. ELECTRONIC DISSEMINATION OF THE OFFEREE CIRCULAR

The Board would like to inform Shareholders that the Company has today issued the Offeree Circular containing, *inter alia*, the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors in respect of the Offer. Pursuant to the Further Extension of the Temporary Measure to Allow for Electronic Despatch of Take-over Documents issued by the Securities Industry Council on 29 June 2021, the Company has opted to electronically disseminate the Offeree Circular. Accordingly, please note that no printed copies of the Offeree Circular will be despatched to Shareholders.

The Offeree Circular requires the immediate attention of Shareholders. Shareholders should carefully read the Offer Document, the Revision Announcement and the Offeree Circular and consider the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors in respect of the Offer set out in the Offeree Circular before deciding whether to accept or reject the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

Access, view and download the Offeree Circular and its related documents from the SGX-ST's website

To access the electronic version of the Offeree Circular and its related documents on the SGX-ST's website:

You may access the website of the SGX-ST at <https://www.sgx.com>:

- (a) select the section "**Securities**", select "**Company Information**" and then "**Company Announcements**" from the drop-down menu list; and
- (b) type the name of the Company: "**DYNA-MAC HOLDINGS LTD.**" in the box titled "**Filter by Company/Security Name**". DYNA-MAC HOLDINGS LTD. will appear as a drop-down item below the filter box.

Please select the announcement dated 23 October 2024 titled "Voluntary Conditional Cash Offer – Electronic Dissemination of Offeree Circular". The Offeree Circular and its related documents can be accessed by clicking on the link under the section titled "Attachments" at the bottom of the announcement.

You may also access the Offeree Circular by scanning the QR Code below, selecting the title of the announcement on the 23 October 2024 entry and then clicking on the link under the section titled "**Attachments**" at the bottom of the 23 October 2024 announcement.



Access, view and download the Offeree Circular and its related documents from the Company's website

You may access the electronic version of the Offeree Circular and its related documents on the Company's website at <https://dynamac.listedcompany.com/newsroom.html>.

3. CLOSING DATE

Shareholders should note that, as stated in the Revision Announcement, the Offer will

close at 5.30 p.m. (Singapore time) on 6 November 2024 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of this Notification) have taken all reasonable care and made all reasonable inquiries to ensure that the facts stated and all opinions expressed in this Notification are fair and accurate and have been arrived at after due and careful consideration and that no material facts have been omitted from this Notification (the omission of which would make any statement in this Notification misleading), and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement, the Offer Document and the Revision Announcement), the sole responsibility of the Directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Notification in its proper form and context.

BY ORDER OF THE BOARD

Lim Ah Cheng
Executive Chairman & Chief Executive Officer
Date: 23 October 2024