



HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Hotung Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the following changes have been made to the composition of the Company’s Board Committees, with effect from 11 May 2023:

1. Ms. Lan Yuan, an Independent Non-Executive Director newly elected at the Company’s annual general meeting held on 17 April 2023, joins the Audit Committee as a new member. Ms. Lan Yuan is considered independent by the Board for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited;
2. Mr. Kung-Wha Ding, an Independent Non-Executive Director, joins the Nominating Committee as a new member; and
3. Ms. Shih-Ping Chen, an Independent Non-Executive Director, joins the Remuneration Committee as a new member.

Accordingly, the composition of the Audit Committee, Nominating Committee and Remuneration Committee will now be as follows:

1. **Audit Committee**

Chairman

Dr. Ng-Chee Tan (Independent Non-Executive Director)

Members

Mr. Andy C.W. Chen (Non-Executive Director)

Dr. Philip N. Pillai (Independent Non-Executive Director)

Ms. Lan Yuan (Independent Non-Executive Director)

2. **Nominating Committee**

Chairman

Mr. Chang-Pang Chang (Independent Non-Executive Director)

Members

Ms. Tsui-Hui Huang (Executive Director)

Dr. Ng-Chee Tan (Independent Non-Executive Director)
Mr. Kung-Wha Ding (Independent Non-Executive Director)

3. Remuneration Committee

Chairman

Mr. Chang-Pang Chang (Independent Non-Executive Director)

Members

Dr. Ng-Chee Tan (Independent Non-Executive Director)

Mr. Kung-Wha Ding (Independent Non-Executive Director)

Ms. Shih-Ping Chen (Independent Non-Executive Director)

BY ORDER OF THE BOARD

Hsin-Chieh Chung
Company Secretary
11 May 2023