

GRANT OF AWARDS AND SHARE OPTIONS PURSUANT TO THE RAFFLES MEDICAL GROUP (2020) PERFORMANCE SHARE PLAN AND RAFFLES MEDICAL GROUP (2020) SHARE OPTION SCHEME

Pursuant to Rule 704 (29) of the SGX-ST Listing Manual, the Board of Directors of Raffles Medical Group Ltd (the **Company**) wishes to announce that the Company has on 1 September 2021 made an offer to grant awards and options pursuant to the Raffles Medical Group (2020) Performance Share Plan (**RMG PSP 2020**) and Raffles Medical Group (2020) Share Option Scheme (**RMG ESOS 2020**) respectively. The details of the said grants are as follows:-

		RMG PSP 2020	RMG ESOS 2020
(a)	Date of Grant	1 September 2021	1 September 2021
(b)	Exercise price of options granted	Not applicable	S\$1.40 The exercise price is based on the average of the last dealt prices for a share, as determined by reference to the daily official list published by the SGX-ST for a period of three (3) consecutive Market Days immediately preceding the Date of Grant.
(c)	Number of shares/options granted	1,000,000	6,900,000
(d)	Market price of its securities on the Date of Grant	S\$1.43	S\$1.43
(e)	Number of shares/options granted to each director of the Company		
	Name of Directors	Number of Shares Granted	Number of Options Granted
	(1) Mr Koh Poh Tiong	-	320,000
	(2) Mr Kee Teck Koon	-	200,000
	(3) Mr Lew Yoong Keong Allen	-	200,000
	(4) Mr Eric Ang Teik Lim	-	200,000
	(5) Mr Raymond Lim Siang Keat	-	200,000
	(6) Mr Tan Soo Nan	-	240,000
	(7) Mr Olivier Lim Tse Ghow	-	200,000
	(8) Dr Sarah Lu Qinghui	-	200,000
	(9) Mr Tan Wern Yuen	-	50,000
(f)	Number of shares/options granted to controlling shareholders and each of their associates	Not applicable	The grant of options to Dr Sarah Lu Qinghui, an associate of Dr Loo Choon Yong, a controlling shareholder, was approved by the shareholders at the Company's 32 nd Annual General Meeting held on 26 April 2021.
(g)	Validity period of the options granted	Not applicable	<u>For non-employees:</u> The options granted will expire at the end of 5 years from the Date of Grant. <u>For employees:</u> The options granted will expire at the end of 10 years from the Date of Grant.
(h)	Vesting period of the shares comprised in the awards / options	<u>Expiry date for non-employees:</u> 100% : 1 September 2022 <u>Expiry date for employees:</u> First 50% : 1 September 2023 Balance 50% : 1 September 2024 Subject to satisfaction of any applicable performance conditions by each participant.	<u>Expiry date for non-employees:</u> 100% : 1 September 2022 <u>Expiry date for employees:</u> First 30%* : 1 September 2023 Next 30%* : 1 September 2024 Balance : 1 September 2025 * Rounded up to the nearest 1,000 options Subject to satisfaction of any applicable performance conditions by each participant.

By Order of the Board

Kimmy Goh
Company Secretary

1 September 2021