



# TEE LAND

TEE Land Limited  
Incorporated in the Republic of Singapore  
Company Registration No: 201230851R

## RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of TEE Land Limited (“the **Company**”) is pleased to announce that at the annual general meeting (“**AGM**”) of the Company held on 29 September 2017, all the resolutions relating to the matters as set out in the notice of AGM dated 14 September 2017 were duly passed by way of poll.

### Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”)

Er Dr Lee Bee Wah, having being re-elected as a Director of the Company, will remain as Chairman of the Board and Nominating Committee respectively and a member of the Audit Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Chin Sek Peng, having being re-elected as a Director of the Company, will remain as Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees respectively and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

The information as required under Rule 704(16) of the Listing Manual of the SGX-ST is as set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Directors’ Statement and Audited Financial Statements for the financial year ended 31 May 2017	296,553,091	296,513,091	99.99%	40,000	0.01%
<u>Resolution 2</u> Re-election of Er Dr Lee Bee Wah as a Director	295,053,822	295,004,850	99.98%	48,972	0.02%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 3</u> Re-election of Mr Chin Sek Peng as a Director	296,282,348	296,226,058	99.98%	56,290	0.02%
<u>Resolution 4</u> Re-election of Mr Phua Cher Chew as a Director	292,158,145	292,101,189	99.98%	56,956	0.02%
<u>Resolution 5</u> Approval of Directors' fees of up to S\$342,000/- for the financial year ending 31 May 2018	290,093,722	290,002,956	99.97%	90,766	0.03%
<u>Resolution 6</u> Re-appointment of Baker Tilly TFW LLP as Auditors	296,549,588	296,234,326	99.89%	315,262	0.11%
<u>Resolution 7</u> Authority to issue shares	296,498,798	296,189,826	99.90%	308,972	0.10%
<u>Resolution 8</u> Authority to allot and issue shares under the TEE Land Performance Share Plan and TEE Land Employee Share Option Scheme	289,928,966	289,590,538	99.88%	338,428	0.12%
<u>Resolution 9</u> Renewal of the Mandate for Interested Person Transactions	13,051,924	12,955,996	99.27%	95,928	0.73%

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 10</u> Renewal of Share Buyback Mandate	296,471,698	296,432,726	99.99%	38,972	0.01%

(b) Details of parties who are required to abstain from voting on any resolution(s)

**Resolution 2: Re-election of Er Dr Lee Bee Wah as a Director**

- Er Dr Lee Bee Wah, a Non-Executive Chairman of the Company, holding 1,474,233 ordinary shares in the Company, being interested in Resolution 2 had abstained in the voting thereof.

**Resolution 3: Re-election of Mr Chin Sek Peng as a Director**

- Mr Chin Sek Peng, an Independent Director of the Company, holding 260,000 ordinary shares in the Company, being interested in Resolution 3 had abstained in the voting thereof.

**Resolution 4: Re-election of Mr Phua Cher Chew as a Director**

- Mr Phua Cher Chew, an Executive Director and Chief Executive Officer the Company, holding 4,379,537 ordinary shares in the Company, being interested in Resolution 4 had abstained in the voting thereof.

**Resolution 5: Approval of Directors' fees of up to S\$342,000/- for the financial year ending 31 May 2018**

No party was required to abstain from voting Resolution 5. However, to demonstrate good corporate governance practice, the following directors had abstained from voting on this Resolution:

- Er Dr Lee Bee Wah, a Non-Executive Chairman and Independent Director of the Company, holding 1,474,233 ordinary shares in the Company, being interested in Resolution 5 had abstained in the voting thereof.
- Mr Chin Sek Peng, an Independent Director of the Company, holding 260,000 ordinary shares in the Company, being interested in Resolution 5 had abstained in the voting thereof.
- Mr Phua Cher Chew, an Executive Director and Chief Executive Officer of the Company, holding 4,379,537 ordinary shares in the Company, being interested in Resolution 5 had abstained in the voting thereof.
- Ms Saw Chin Choo, a Non-Executive Director of the Company, who is also an Executive Director of TEE International Limited, holding 368,000 ordinary shares in the Company, being interested in Resolution 5 had abstained in the voting thereof.

**Resolution 8: Authority to allot and issue shares under the TEE Land Performance Share Plan and TEE Land Employee Share Option Scheme**

- Er Dr Lee Bee Wah, a Non-Executive Chairman and Independent Director of the Company, holding 1,474,233 ordinary shares in the Company, being interested in Resolution 8 had abstained in the voting thereof.
- Mr Chin Sek Peng, an Independent Director of the Company, holding 260,000 ordinary shares in the Company, being interested in Resolution 8 had abstained in the voting thereof.
- Mr Phua Cher Chew, an Executive Director and Chief Executive Officer of the Company, holding 4,379,537 ordinary shares in the Company, being interested in Resolution 8 had abstained in the voting thereof.
- Ms Saw Chin Choo, a Non-Executive Director of the Company, who is also an Executive Director of TEE International Limited, holding 368,000 ordinary shares in the Company, being interested in Resolution 8 had abstained in the voting thereof.
- Employees of the Group holding an aggregate of 47,532 shares who are eligible to participate in the Plan and Scheme had abstained in the voting thereof.

**Resolution 9: Renewal of the Mandate for Interested Person Transactions**

- TEE International Limited, a controlling shareholder of the Company, holding 282,777,678 ordinary shares in the Company, being interested in Resolution 9 had abstained in the voting thereof; Mr Phua Chian Kin, being a controlling shareholder of TEE International Limited, who is also a controlling shareholder of the Company, holding 23,491,793 ordinary shares in the Company had also abstained in the voting of Resolution 9.
- Ms Saw Chin Choo, a Non-Executive Director of the Company, who is also an Executive Director of TEE International Limited, holding 368,000 ordinary shares in the Company, being interested in Resolution 9 had abstained in the voting thereof.

(c) Name of firm and/or person appointed as scrutineer

Zico BPO Pte Ltd was appointed as scrutineer of the AGM.

By Order of the Board

Ng Tah Wee  
Financial Controller and Company Secretary

29 September 2017