



DUTY FREE INTERNATIONAL LIMITED

DUTY FREE INTERNATIONAL LIMITED
(Company Registration No. 200102393E)
(Incorporated in the Republic of Singapore)

UPDATE ON COMPULSORY LAND ACQUISITION

*Unless otherwise specified, all capitalised terms used herein shall have the meanings ascribed to them in the Company's announcement dated 3 October 2024, 12 November 2024 and 21 November 2024 (the "**Acquisition Announcements**").*

Following the Acquisition Announcements made on 3 October 2024, 12 November 2024, and 21 November 2024, the Company wishes to inform that on 24 November 2024, Cergasjaya Sdn Bhd ("**Cergasjaya**") received the Notices from the Land Administrator to take formal possession in the form of Borang K and Borang L, issued pursuant to s.22 and s.24 of the Land Acquisition Act 1960 of Malaysia, concerning Lot 1683, Bukit Kayu Hitam, Kubang Pasu District, Kedah.

Consequently, Cergasjaya will have to cease its duty-free business at the Duty Free Complex and car park operations on 25 November 2024, and will vacate the premises in due course.

The Company is in the process of filing an objection by way of a land reference to the High Court in accordance with s.37 and s.38(1) of Land Acquisition Act 1960 of Malaysia. Hence, the Company is unable to quantify the financial impact of the Compulsory Land Acquisition until the conclusion of the land reference in the High Court.

The Company will make further announcement as and when there are material updates or developments in relation to the foregoing.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisors.

By Order of the Board

Lee Sze Siang
Executive Director
25 November 2024