

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

**UPDATE ON IMPACT OF BUSINESS PURSUANT TO THE MOVEMENT CONTROL ORDER
IMPOSED BY THE GOVERNMENT OF MALAYSIA**

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 20 March 2020, 25 March 2020, 13 April 2020, 27 April 2020, 11 May 2020, 14 May 2020, 13 January 2021, 22 January 2021, 10 February 2020 and 6 May 2021 "Previous Announcements".

Further to the Previous Announcement, the Board of the Company wishes to inform that the Government of Malaysia has made an announcement under the National Recovery Plan - SOP Phase 1 that, *inter-alia*, restaurants will be allowed to accept dine in customers who are fully vaccinated and subject to 50% seating capacity and adherence of strict standard operating procedures with effect from 20 August 2021. Pursuant thereto, the Group's restaurant has opened for dining in on 20 August 2021 and will be adhering to the guidelines set by the Government.

The above may have a positive financial impact on the Group's financial performance in terms of EPS and financial position in terms of NTA/share for the current financial year ending 31 December 2021. However, the financial impact is not quantifiable at the moment as the business is still subject to many uncertainties due to the current Covid-19 situation.

The Company will continue to monitor the situation and further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST and in accordance with the SGX-ST's disclosure requirements.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
24 August 2021

This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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