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Genting Hong Kong Limited

(Continued into Bermuda with limited liability)

(Stock Code: 678)

DISCLOSEABLE TRANSACTION

THE ABB AGREEMENTS

On 9 January 2017, MVWW, an indirect wholly-owned subsidiary of the Company, entered into the ABB Agreements with certain subsidiaries of the ABB Group, whereby MVWW agreed to purchase complete propulsion systems, electric power plants, automation and marine software systems for various vessels which MVWW is building for the Group.

LISTING RULES IMPLICATIONS

As one or more of the applicable ratios (as defined in Rule 14.07 of the Listing Rules) in respect of the transactions under the ABB Agreements exceed 5% but are all less than 25%, such transactions constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules, and are subject to reporting and announcement requirements but exempt from the shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

THE ABB AGREEMENTS

The Board is pleased to announce that on 9 January 2017, MVWW, an indirect wholly-owned subsidiary of the Company, entered into the ABB Agreements, whereby MVWW agreed to purchase, and the ABB Group agreed to provide, complete propulsion systems, electric power plants, automation and marine software systems (the "Systems") for the construction of five vessels which MVWW is building for the Group, which is currently expected to be completed by the year 2021.

The aggregate consideration under the ABB Agreements is approximately EUR131 million (equivalent to approximately HK\$1,074.2 million) and was determined after arm's length negotiations between the parties with reference to, among others, the market value of similar systems for installation onto, and use by, comparable cruises at the time of negotiation. MVWW shall pay the considerations in instalments by 2021 with reference to, among others, the delivery time points of the Systems and the vessels, and will settle such consideration out of the internal resources of the Group and external financing.

In addition, MVWW undertakes that if, and to the extent that, it will be assigned to build up to two additional vessels for the Group by 30 June 2018 (first vessel) or by 30 June 2019 (second vessel), MVWW is obliged to purchase the respective additional Systems from ABB Group. Accordingly, in the event that MVWW is to purchase such additional Systems from ABB Group, the Company will comply with the relevant requirements under the Listing Rules as and when necessary.

REASONS FOR AND BENEFITS OF ENTERING INTO THE ABB AGREEMENTS

To fulfill the Group's 10-year cruise ship fleet expansion strategy, it is necessary for MVWW to procure the required equipment for the building of new vessels by contracting premium-class suppliers that are more likely to guarantee the supply of high-quality, high-tech machinery within an agreed delivery timeframe. MVWW selected ABB Group based on ABB Group's experience as a leading supplier of electrical propulsion systems for the global marine industry as well as its reputation as a supplier with the technical knowledge to design and construct systems complying with the power requirements and within the time constraints for the vessels.

The ABB Agreements were arrived at after arm's length negotiation between the parties. Accordingly, the Board considers that the terms of the ABB Agreements are on normal commercial terms, and that their terms are fair and reasonable and in the interests of the Company and its shareholders as a whole.

GENERAL INFORMATION OF CONTRACT PARTIES

The principal activity of the Company is investment holding. The Company's subsidiaries are principally engaged in the business of cruise and cruise-related operations and leisure, entertainment and hospitality activities. The principal business of MVWW is the building of vessels including river ships, mega yachts and cruise ships.

The principal business of ABB Group is the supply of electrification products, robotics and motion, industrial automation and power grids to customers in utilities, industry and transport and infrastructure globally.

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiry, the ABB Group and its respective ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.

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DEFINITIONS

In this announcement, the following terms shall have the meaning set opposite to them unless the context requires otherwise:

“ABB Agreements”	the agreements dated 9 January 2017 entered into between MVWW and certain subsidiaries of ABB Group for the sale and purchase of complete propulsion systems, electric power plants, automation and marine software systems;
“ABB Group”	ABB Ltd. and its subsidiaries;
“ABB Ltd. ”	a publicly listed company with shares traded at SIX Swiss Exchange in Zurich, Switzerland, the NASDAQ OMX in Stockholm, Sweden and New York Stock Exchange in New York, the United States of America;
“Board”	the board of Directors of the Company;
“Company”	Genting Hong Kong Limited, an exempted company continued into Bermuda with limited liability having its shares primary listed on the Main Board of the Stock Exchange and secondary listed on the Main Board of the Singapore Exchange Securities Trading Limited;
“connected person”	has the meaning ascribed to it under the Listing Rules;
“Director”	a director of the Company and "Directors" shall be construed accordingly;

“EUR”	the lawful currency of such sovereigns which as members of the European Union belong to the monetary union pursuant to the “Treaty of Lisbon amending the Treaty on European Union and the Treaty establishing the European Community” dated 13 December 2007 (OJ 2007/C 306/01);
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“MVWW”	MV Werften Wismar GmbH, a company incorporated under the laws of Germany and an indirect wholly-owned subsidiary of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited; and
“%”	Per cent.

By Order of the Board

Tan Sri Lim Kok Thay

Chairman and Chief Executive Officer

Hong Kong, 9 January 2017

As at the date of this announcement, the Board comprises two Executive Directors, namely Tan Sri Lim Kok Thay and Mr. Lim Keong Hui, and three Independent Non-executive Directors, namely Mr. Alan Howard Smith, Mr. Lam Wai Hon, Ambrose and Mr. Justin Tan Wah Joo.

Unless otherwise specified, the conversion of EUR into HK\$ is based on the exchange rate of EUR1.00: HK\$8.20 for the purpose of illustration only. No representation is made that the amounts stated in this announcement have been or could have been or could be converted at the above rate.