

**VIKING OFFSHORE AND MARINE LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199307300M)

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**SCHEME OF ARRANGEMENT PROPOSED PURSUANT TO SECTION 71 OF THE INSOLVENCY,  
RESTRUCTURING AND DISSOLUTION ACT 2018**

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The board of directors (the “**Board**”) of Viking Offshore and Marine Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 25 February 2021 in relation to the Scheme of Arrangement proposed to the Company’s creditors pursuant to Section 71 of the Insolvency, Restructuring and Dissolution Act 2018 (the “**Scheme**”). Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the previous announcement.

Pursuant to the terms of the Scheme, voting on the Scheme concluded on 13 April 2021. The Company is pleased to announce that the Scheme was approved by the requisite majorities of creditors, as follows:

<b>RESOLUTION</b>						
	<b>Votes for</b>		<b>Votes against</b>		<b>Total No. of Valid Votes</b>	
<b>No.</b>	6	85.71%	1	14.29%	7	100.0%
<b>Value</b>	20,032,585.15	95.19%	1,011,958.00	4.81%	21,044,543.15	100.0%

The Company will be making the necessary application to seek the sanction of the Scheme by the General Division of the High Court of the Republic of Singapore. Further announcements will be made in due course.

The shares in the Company have been suspended from trading on the SGX-ST since 14 June 2019. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD**

Viking Offshore and Marine Limited

Ng Yeau Chong  
Executive Director and Chief Executive Officer

14 April 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*